



mothers2mothers
Supplementary Combined Financial Statements
December, 31 2016 and December, 31 2015

Amounts in USD

Note: The supplementary combined financial statements for m2m is prepared for information purposes only. It represents an unaudited compilation of financial information for mothers2mothers International, mothers2mothers (UK) Limited, and mothers2mothers South Africa NPC. Separate audited financial statements for each of these autonomous non-profit organizations are available upon request or on the website www.m2m.org

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Supplementary Combined Financial Statements

STATEMENT OF FINANCIAL POSITION

As at December, 31 2016 and December, 31 2015

Amounts in USD	31-Dec-16	31-Dec-15
ASSETS		
Current Assets		
Cash and cash equivalents	3,913,940	6,290,525
Grants & contributions receivable	1,514,985	980,082
Accounts and interest receivable	329,973	35,619
Prepaid expenses	114,758	134,777
Short-term investments	739,913	0
Total Current Assets	\$ 6,613,569	\$ 7,441,004
Land, buildings and equipment - net	437,963	269,545
TOTAL ASSETS	\$ 7,051,532	\$ 7,710,550
LIABILITIES AND NET ASSETS		
Accounts payable & accrued expenses	2,240,762	1,745,767
Deferred revenue	936,208	964,413
Total current liabilities	\$ 3,176,969	\$ 2,710,180
Net assets:		
Unrestricted	1,313,711	1,881,007
Temporarily restricted	2,560,852	3,119,363
Total net assets	\$ 3,874,563	\$ 5,000,370
TOTAL LIABILITIES & NET ASSETS	\$ 7,051,532	\$ 7,710,550

mothers2mothers
Supplementary Combined Financial Statements
 STATEMENT OF ACTIVITIES
 For the Periods Ending December, 31 2016 and December, 31 2015

Amounts in USD	YTD: December, 31 2016			Y/E: December, 31 2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT						
Grants and Contracts						
Government Awards	-	12,250,348	12,250,348	-	9,986,821	9,986,821
Multilateral Awards	-	730,697	730,697	-	1,358,426	1,358,426
Corporate/Foundation Awards	98,547	5,691,538	5,790,084	90,822	5,499,021	5,589,843
Affiliate Awards	-	-	-	-	-	-
Contributions						
Individual and Private Donations	1,405,117	7,273	1,412,390	1,534,696	-	1,534,696
Corporate Donations	873,821	-	873,821	1,054,631	1,094,578	2,149,209
In-Kind Donations	47,696	-	47,696	-	-	-
Other Income	72,013	135	72,148	60,371	2,266	62,637
Net assets released from donor restrictions	19,238,504	(19,238,503)	0	16,632,497	(16,632,497)	-
Total revenue and support	\$ 21,735,697	\$ (558,512)	\$ 21,177,186	\$ 19,373,017	\$ 1,308,614	\$ 20,681,631
EXPENSES						
Program Services:						
Country and core programs	20,058,301	-	20,058,301	17,664,375	-	17,664,375
Total program services	\$ 20,058,301	\$ -	\$ 20,058,301	\$ 17,664,375	\$ -	\$ 17,664,375
Supporting Services:						
Management and General	431,948	-	431,948	474,566	-	474,566
Fundraising	1,868,172	-	1,868,172	1,535,621	-	1,535,621
Total supporting services	\$ 2,300,119	\$ -	\$ 2,300,119	\$ 2,010,187	\$ -	\$ 2,010,187
Total expenses	\$ 22,358,421	\$ -	\$ 22,358,421	\$ 19,674,562	\$ -	\$ 19,674,562
Changes in net assets before other items	(622,723)	(558,512)	(1,181,235)	(301,545)	1,308,614	1,007,069
OTHER ITEMS						
Foreign exchange gain/(loss)	27,713	-	27,713	82,332	-	82,332
CHANGES IN NET ASSETS	\$ (595,010)	\$ (558,512)	\$ (1,153,522)	\$ (219,213)	\$ 1,308,614	\$ 1,089,401

mothers2mothers
Supplementary Combined Financial Statements
STATEMENT OF CHANGES IN NET ASSETS
For the Periods Ending December, 31 2016 and December, 31 2015

Amounts in USD	Unrestricted	Temporarily Restricted	Total
Net Assets at December, 31 2014	\$ 2,017,888	\$ 1,810,750	\$ 3,828,638
Change in net assets	(219,213)	1,308,614	1,089,401
Change in foreign currency translation reserve	82,332	-	82,332
Prior year adjustments	-	-	-
Net Assets at December, 31 2015	\$ 1,881,007	\$ 3,119,364	\$ 5,000,371
Change in net assets	(595,010)	(558,512)	(1,153,522)
Change in foreign currency translation reserve	27,713	-	27,713
Prior year adjustments	-	-	-
Net Assets at December, 31 2016	\$ 1,313,711	\$ 2,560,852	\$ 3,874,563

mothers2mothers

Supplementary Combined Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

1. Presentation of Supplementary Combined Financial Statements

The supplementary combined financial statements for m2m is prepared for information purposes only. It represents an unaudited compilation of financial information for mothers2mothers International, mothers2mothers (UK) Limited, and mothers2mothers South Africa NPC.

2. Constant Currency Conversion

Constant currency ("organic") information has been presented to illustrate the impact of changes in currency rates on the collective group of m2m's results. In determining the change in constant currency terms, the current supplementary combined financial reporting year's results have been adjusted to the prior year's average exchange rates. The measurement has been performed for each of the group's currencies, materially being that of the US dollar and South African Rand. The organic growth percentage has been calculated by utilising the constant currency results compared to the prior year results.

Currency Exchange Rate	Constant Currency 2015 Ave. Rate	Spot Rate 31 December 2016	Spot Rate 31 December 2015
US Dollar	1.00	1.00	1.00
South African ZAR	12.77	13.74	11.6
British Pound	0.65	0.81	0.64

For informational purposes the statement of financial position is shown below comparing the constant currency to the spot rate

	Spot Rate	Constant Currency
2016 Year		
Total Assets	\$ 6,496,347	\$ 7,051,532
Total Liabilities	\$ 3,004,881	\$ 3,176,969
Restricted Net Assets	\$ 2,350,400	\$ 2,560,852
Unrestricted Net Assets	\$ 1,141,066	\$ 1,313,711
2015 Year		
Total Assets	\$ 6,568,548	\$ 7,710,550
Total Liabilities	\$ 2,024,527	\$ 2,710,180
Restricted Net Assets	\$ 2,919,469	\$ 3,119,363
Unrestricted Net Assets	\$ 1,624,552	\$ 1,881,007

3. Functional Currencies

mothers2mothers South Africa's functional currency is South African Rand (ZAR) and represents about 80% of the groups operational expenses and revenues. The figures represented in these statements is a fair reflection of the comparative growth and changes between 2014 and 2015 in the respective functional currencies.

4. Ratio Analysis

	2016	2015
Programatic Expenditure	89.71%	89.78%
Management and General	1.93%	2.41%
Fundraising	8.36%	7.81%