



**mothers2mothers**

**Combined Financial Statements**

**December, 31 2012 and December, 31 2011**



mothers2mothers

## COMBINED STATEMENTS OF FINANCIAL POSITION

As at December, 31 2012 and December, 31 2011

	FY 2012 mothers2mothers Consolidated Total	FY 2011 mothers2mothers Consolidated Total
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	4,770,203	2,833,337
Grants & contributions receivable	1,964,581	1,262,019
Accounts and interest receivable	184,346	217,125
Prepaid expenses	107,474	69,649
<b>Total Current Assets</b>	<b>7,026,604</b>	<b>4,382,130</b>
Land, buildings and equipment - net	196,389	615,117
<b>TOTAL ASSETS</b>	<b>\$7,222,993</b>	<b>\$4,997,247</b>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable & accrued expenses	1,088,223	2,034,172
Deferred revenue	1,439,592	789,743
<b>Total current liabilities</b>	<b>2,527,816</b>	<b>2,823,915</b>
<b>Net assets:</b>		
Unrestricted	1,430,682	178,499
Temporarily restricted	3,264,495	1,994,833
<b>Total net assets</b>	<b>4,695,177</b>	<b>2,173,332</b>
<b>Total liabilities and net assets</b>	<b>\$7,222,993</b>	<b>\$4,997,247</b>

**NOTE:**

The combined 2012 financial statements represent an unaudited compilation of financial information for mothers2mothers International, mothers2mothers (UK) Limited, and mothers2mothers South Africa NPC. Separate audited financial statements for each of these autonomous non-profit organizations are available upon request.





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**COMBINED STATEMENTS OF CHANGES IN NET ASSETS**

For the Periods Ending December, 31 2012 and December, 31 2011

Amounts in USD	Unrestricted	Temporarily Restricted	Total
<b>Net Assets at December, 31 2011</b>	<b>\$ 178,498</b>	<b>\$ 1,994,833</b>	<b>\$ 2,173,331</b>
Change in net assets	1,379,179	1,269,662	2,648,841
Change in foreign currency translation reserve	(126,995)		(126,995)
<b>Net Assets at December, 31 2012</b>	<b>\$ 1,430,682</b>	<b>\$ 3,264,495</b>	<b>\$ 4,695,177</b>

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**COMBINED STATEMENTS OF CASH FLOWS**

For the Periods Ending December, 31 2012 and December, 31 2011

**Amounts in USD**

	<u>FY 2012</u>	<u>FY 2011</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
<b>Changes in net assets</b>	2,521,846	(1,013,935)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation and amortization	176,405	217,249
Change in foreign currency translation reserve	(126,995)	392,953
Prior period adjustments	2,831	(1,007,013)
Net (gain)/loss on sales of property	0	(20,851)
Changes in assets and liabilities:		
(Increase) decrease in:		
Accounts and interest receivable	32,779	77,709
Contributions receivable	(702,562)	433,781
Prepaid expenses and other assets	(37,825)	(1,524)
Increase (decrease) in:		
Accounts payable and accrued expenses	(945,949)	372,157
Grants payable	0	(15,455)
Deferred revenue	649,849	252,523
<b>Net Cash Provided (Used) By Operating Activities</b>	<b><u>1,570,379</u></b>	<b><u>(312,405)</u></b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of furniture, vehicles and equipment	(13,186)	(391,043)
Disposal and transfers of furniture, vehicles, and equipment	379,672	
<b>Net Cash provided (Used) By Investing Activities</b>	<b><u>366,486</u></b>	<b><u>(391,043)</u></b>
<b>Net increase in cash and cash equivalents</b>	<b>1,936,866</b>	<b>(703,448)</b>
Cash and Cash Equivalents at the beginning of the year	2,833,337	3,536,785
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>\$ 4,770,203</b>	<b>\$ 2,833,337</b>

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