



**mothers2mothers**

## **Combined Financial Statements**

**December, 31 2013 and December, 31 2012**

# mothers2mothers

## COMBINED STATEMENT OF FINANCIAL POSITION

As at December, 31 2013 and December, 31 2012

Amounts in USD

31-Dec-13

31-Dec-12

Exchange rate:

### ASSETS

#### Current Assets

Cash and cash equivalents	5 955 635	4 770 203
Grants & contributions receivable	407 176	1 964 581
Accounts and interest receivable	105 744	184 346
Prepaid expenses	121 452	107 474
<b>Total Current Assets</b>	<b>6 590 007</b>	<b>7 026 604</b>

Land, buildings and equipment - net	179 032	196 389
<b>TOTAL ASSETS</b>	<b>6 769 040</b>	<b>7 222 993</b>

### LIABILITIES AND NET ASSETS

Accounts payable & accrued expenses	945 651	1 088 223
Deferred revenue	1 976 503	1 439 592
Exchange Gain/Loss	68 942	-
<b>Total current liabilities</b>	<b>2 991 096</b>	<b>2 527 815</b>

#### Net assets:

Unrestricted	1 398 586	1 430 682
Temporarily restricted	2 379 358	3 264 495
<b>Total net assets</b>	<b>3 777 944</b>	<b>4 695 177</b>

<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>6 769 040</b>	<b>7 222 993</b>
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#### NOTE:

The combined 2013 financial statements represent an unaudited compilation of financial information for mothers2mothers International, mothers2mothers (UK) Limited, and mothers2mothers South Africa NPC. Separate audited financial statements for each of these autonomous non-profit organizations are available upon request.

# mothers2mothers

## COMBINED STATEMENT OF ACTIVITIES

For the Periods Ending December, 31 2013 and December, 31 2012

Amounts in USD	YTD: December, 31 2013			Y/E: December, 31 2012		
	Temporarily			Temporarily		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>REVENUE AND SUPPORT</b>						
<b>Grants and Contracts</b>						
Government Awards	5 772 523	-	5 772 523	9 402 779	-	9 402 779
Multilateral Awards	-	657 133	657 133	(9 049)	939 109	930 060
Corporate/Foundation Awards	396 047	5 203 140	5 599 187	2 068 685	4 942 267	7 010 952
<b>Contributions</b>						
Individual and Private Donations	1 095 546	3 801	1 099 347	300 753	10 879	311 632
Corporate Donations	538 746	-	538 746	526 884	-	526 884
In-Kind Donations	8 049	-	8 049	24 640	105 964	130 604
<b>Other Income</b>	27 433	31 398	58 831	19 476	496	19 971
Net assets released from donor restrictions	7 238 156	(6 780 609)	457 547	4 729 052	(4 729 052)	-
<b>Total revenue and support</b>	<b>15 076 500</b>	<b>(885 137)</b>	<b>14 191 363</b>	<b>17 063 220</b>	<b>1 269 662</b>	<b>18 332 882</b>
<b>EXPENSES</b>						
<b>Program Services:</b>						
Country and core programs	13 589 622		13 589 622	14 151 860		14 151 860
<b>Total program services</b>	<b>13 589 622</b>	<b>-</b>	<b>13 589 622</b>	<b>14 151 860</b>	<b>-</b>	<b>14 151 860</b>
<b>Supporting Services:</b>						
Management and General	575 974		575 974	750 175		750 175
Fundraising	858 552		858 552	782 006		782 006
<b>Total supporting services</b>	<b>1 434 526</b>	<b>-</b>	<b>1 434 526</b>	<b>1 532 181</b>	<b>-</b>	<b>1 532 181</b>
<b>Total expenses</b>	<b>15 024 148</b>	<b>-</b>	<b>15 024 148</b>	<b>15 684 041</b>	<b>-</b>	<b>15 684 041</b>
Changes in net assets before other items	52 352	(885 137)	(832 786)	1 379 179	1 269 662	2 648 841
<b>OTHER ITEMS</b>						
Foreign exchange (loss)/gain	(84 447)		(84 447)	(126 995)		(126 995)
<b>CHANGES IN NET ASSETS</b>	<b>(32 095)</b>	<b>(885 137)</b>	<b>(917 233)</b>	<b>1 252 184</b>	<b>1 269 662</b>	<b>2 521 846</b>

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**mothers2mothers****COMBINED STATEMENTS OF CHANGES IN NET ASSETS**

For the Periods Ending December, 31 2013 and December, 31 2012

<b>Amounts in USD</b>	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Total</b>
<b>Net Assets at December, 31 2011</b>	<u><u>178 498</u></u>	<u><u>1 994 833</u></u>	<u><u>2 173 331</u></u>
Change in net assets	1 379 179	1 269 662	<b>2 648 841</b>
Change in foreign currency translation reserve	(126 995)		<b>(126 995)</b>
<b>Net Assets at December, 31 2012</b>	<u><u>1 430 682</u></u>	<u><u>3 264 495</u></u>	<u><u>4 695 177</u></u>
Change in net assets	52 352	(885 137)	<b>(832 785)</b>
Change in foreign currency translation reserve	(84 447)		<b>(84 447)</b>
<b>Net Assets at December, 31 2013</b>	<u><u>1 398 586</u></u>	<u><u>2 379 359</u></u>	<u><u>3 777 945</u></u>

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## COMBINED STATEMENTS OF CASH FLOWS

For the Periods Ending December, 31 2013 and December, 31 2012

Amounts in USD	<u>FY 2013</u>	<u>FY 2012</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Changes in net assets	(832 785)	2 521 846
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation and amortization	92 876	176 405
Change in foreign currency translation reserve	(84 447)	(126 995)
Prior period adjustments	-	2 831
Changes in assets and liabilities:		
(Increase) decrease in:		
Accounts and interest receivable	78 602	32 779
Contributions receivable	1 557 404	(702 562)
Prepaid expenses and other assets	(13 979)	(37 825)
Increase (decrease) in:		
Accounts payable and accrued expenses	(142 572)	(945 949)
Deferred revenue	536 911	649 849
<b>Net Cash Provided (Used) By Operating Activities</b>	<b><u>1 192 010</u></b>	<b><u>1 570 379</u></b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of furniture, vehicles and equipment	(104 772)	(13 186)
Disposal and transfers of furniture, vehicles, and equipment	98 193	379 672
<b>Net Cash provided (Used) By Investing Activities</b>	<b><u>(6 579)</u></b>	<b><u>366 486</u></b>
<b>Net increase in cash and cash equivalents</b>	<b>1 185 431</b>	<b>1 936 866</b>
Cash and Cash Equivalents at the beginning of the year	4 770 203	2 833 337
<b><u>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</u></b>	<b><u>5 955 636</u></b>	<b><u>4 770 203</u></b>

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