



mothers2mothers
Supplementary Combined Financial Statements
December, 31 2015 and December, 31 2014

Amounts in USD

Note: The supplementary combined financial statements for m2m is prepared for information purposes only. It represents an unaudited compilation of financial information for mothers2mothers International, mothers2mothers (UK) Limited, and mothers2mothers South Africa NPC. Separate audited financial statements for each of these autonomous non-profit organizations are available upon request or on the website www.m2m.org

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STATEMENT OF FINANCIAL POSITION

As at December, 31 2015 and December, 31 2014

Amounts in USD	31-Dec-15	31-Dec-14
ASSETS		
Current Assets		
Cash and cash equivalents	6,290,525	5,729,023
Grants & contributions receivable	980,082	793,685
Accounts and interest receivable	35,619	75
Prepaid expenses	134,777	310,390
Total Current Assets	\$ 7,441,004	\$ 6,833,173
Land, buildings and equipment - net	269,545	381,076
TOTAL ASSETS	\$ 7,710,550	\$ 7,214,249
LIABILITIES AND NET ASSETS		
Accounts payable & accrued expenses	1,745,767	1,797,743
Deferred revenue	964,413	1,587,870
Total current liabilities	\$ 2,710,180	\$ 3,385,613
Net assets:		
Unrestricted	1,881,007	2,017,886
Temporarily restricted	3,119,363	1,810,750
Total net assets	\$ 5,000,370	\$ 3,828,636
TOTAL LIABILITIES & NET ASSETS	\$ 7,710,550	\$ 7,214,249

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STATEMENT OF ACTIVITIES
For the Periods Ending December, 31 2015 and December, 31 2014

Amounts in USD	YTD: December, 31 2015			Y/E: December, 31 2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT						
Grants and Contracts						
Government Awards	-	9,986,821	9,986,821	-	7,748,233	7,748,233
Multilateral Awards	-	1,358,426	1,358,426	-	1,113,066	1,113,066
Corporate/Foundation Awards	90,822	5,499,021	5,589,843	385,088	5,607,354	5,992,442
Contributions						
Individual and Private Donations	1,534,696	-	1,534,696	1,202,133	(335)	1,201,798
Corporate Donations	1,054,631	1,094,578	2,149,208	1,183,610	25,000	1,208,610
Other Income	60,371	2,266	62,637	169,607	86	169,693
Net assets released from donor restrictions	16,632,497	(16,632,497)	-	15,062,013	(15,062,013)	-
Total revenue and support	\$ 19,373,017	\$ 1,308,614	\$ 20,681,631	\$ 18,002,450	\$ (568,608)	\$ 17,433,842
EXPENSES						
Program Services:						
Country and core programs	17,664,375	-	17,664,375	16,039,413	-	16,039,413
Total program services	\$ 17,664,375	\$ -	\$ 17,664,375	\$ 16,039,413	\$ -	\$ 16,039,413
Supporting Services:						
Management and General	474,566	-	474,566	308,188	-	308,188
Fundraising	1,535,621	-	1,535,621	1,048,977	-	1,048,977
Total supporting services	\$ 2,010,187	\$ -	\$ 2,010,187	\$ 1,357,165	\$ -	\$ 1,357,165
Total expenses	\$ 19,674,563	\$ -	\$ 19,674,563	\$ 17,396,578	\$ -	\$ 17,396,578
Changes in net assets before other items	(301,546)	1,308,614	1,007,068	605,872	(568,608)	37,264
OTHER ITEMS						
Foreign exchange gain/(loss)	82,332	-	82,332	(133,160)	-	(133,160)
CHANGES IN NET ASSETS	\$ (219,213)	\$ 1,308,614	\$ 1,089,401	\$ 472,712	\$ (568,608)	\$ (95,896)

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STATEMENT OF CHANGES IN NET ASSETS
For the Periods Ending December, 31 2015 and December, 31 2014

Amounts in USD	Unrestricted	Temporarily Restricted	Total
Net Assets at December, 31 2013	\$ 1,398,588	\$ 2,379,358	\$ 3,777,946
Change in net assets			
	472,713	(568,608)	(95,896)
Change in foreign currency translation reserve	146,586	-	146,586
Net Assets at December, 31 2014	\$ 2,017,888	\$ 1,810,750	\$ 3,828,636
Change in net assets			
	(219,213)	1,308,614	1,089,401
Change in foreign currency translation reserve	82,332	-	82,332
Net Assets at December, 31 2015	\$ 1,881,007	\$ 3,119,363	\$ 5,000,369

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Supplementary Combined Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

1. Presentation of Supplementary Combined Financial Statements

The supplementary combined financial statements for m2m is prepared for information purposes only. It represents an unaudited compilation of financial information for mothers2mothers International, mothers2mothers (UK) Limited, and mothers2mothers South Africa NPC.

2. Constant Currency Conversion

Constant currency ("organic") information has been presented to eliminate the impact of changes in currency rates on m2m's collective financial results. In determining the change in constant currency terms, the current supplementary combined financial reporting years' results have been adjusted to the prior year's average exchange rates. The measurement has been performed for each of the group's currencies, materially being that of the US dollar and South African Rand.

Currency Exchange rates	Constant Currency 2014 Ave. Rate	Spot rate 31-Dec-15	Spot rate 31-Dec-14
US Dollar	1.00	1.00	1.00
South African ZAR	10.84	15.40	11.6
British Pound	0.61	0.67	0.64

For information purposes the statement of financial position is shown below comparing the constant currency to the spot rate.

	Spot Rate	Constant Currency
2015 Year		
Total Assets	\$ 6,568,548	\$ 7,710,550
Total Liabilities	\$ 2,024,527	\$ 2,710,180
Restricted Net Assets	\$ 1,624,552	\$ 1,881,007
Unrestricted Net Assets	\$ 2,919,469	\$ 3,119,363
2014 Year		
Total Assets	\$ 6,433,025	\$ 7,214,249
Total Liabilities	\$ 2,831,073	\$ 3,385,613
Restricted Net Assets	\$ 1,869,626	\$ 2,017,886
Unrestricted Net Assets	\$ 1,732,327	\$ 1,810,750

3. Functional Currencies

mothers2mothers South Africa's functional currency is South African Rand (ZAR) and represents about 80% of the groups operational expenses and revenues. The figures represented in these statements is a fair reflection of the comparative growth and changes between 2014 and 2015 in the respective functional currencies.

4. Ratio Analysis	2015	2014
Programatic Expenditure	90%	92%
Management and General	2%	2%
Fundraising	8%	6%