



# REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2019

mothers2mothers (UK) Limited  
(A Company Limited by Shares)



mothers2mothers (UK) Limited

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019

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**mothers2mothers (UK) Limited**

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**Reference and administrative details**

The registered name of the charity is mothers2mothers (UK) Limited (herein referred to as m2mUK). It is registered with the Charity Commission in England and Wales with the number 1119721 and registered with Companies House with the number 5981078.

**Full name and registered address:**

mothers2mothers (UK) Ltd  
St Mark's Studios  
14, Chillingworth Road  
London  
N7 8QJ

**Charity Registration Number: 1119721**

**Company Registration Number: 5981078**

**Trustees:**

Carl Stewart – Chair  
Carolina Manhusen Schwab – Vice chair  
Claudio Descalzi (resigned 29 January 2020)  
Dr. Timothy Evans  
Derek Lubner  
Louise Palmer (resigned 29 January 2020)  
Marigo Kehoe (appointed 29 January 2020)  
Nicolas Martin (appointed 29 January 2020)  
Daphne Metland (appointed 05 May 2020)  
Andrea Hartley (appointed 06 May 2020)

**Senior member of staff**

Emma France (m2mUK Director and m2m Global Development & Strategic Engagement Director)

**Solicitors :**

**Farrer & Co LLP**

66 Lincoln's Inn Fields  
London  
WC2A 3LH

**Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue West Malling  
Kent  
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**Independent auditor:**

Saffery Champness LLP  
71 Queen Victoria Street  
London  
EC4V 4BE

## mothers2mothers (UK) Limited

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees have pleasure in presenting their report together with the audited accounts for the year ended 31 December 2019. The Trustees have adopted the provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with the Companies Act 2006.

#### Organisational structure

mothers2mothers (UK) Limited (m2mUK) is part of the mothers2mothers ‘family’ which consists of three separate entities, each located in a different geographical location: m2mUK, which is based in London, mothers2mothers South Africa NPC (herein referred to as m2mSA), based in Cape Town, South Africa; and mothers2mothers International, Inc. (herein referred to as m2mI), based in New York, USA. These three entities together are known as the mothers2mothers family and are collectively referred to as “mothers2mothers” (m2m). The relationship between the three entities is operational, based on a shared mission and commitment to unlocking the potential of mothers and families through scalable, high-impact interventions in the developing world. m2mUK is principally engaged in advocacy, strategic engagement, and mobilising resources for m2m programmes in Africa.

#### About mothers2mothers

m2m is an international non-governmental organisation (NGO) that unlocks the potential of women to eliminate paediatric AIDS and create healthy families. We employ, train, and pay women living with HIV as frontline community health workers. These “Mentor Mothers” work in local communities and at health facilities to ensure that women, children, families, and their communities get the health advice and medication they need, are linked to the right clinical services, and are supported on their treatment journey. Our work has saved hundreds of thousands of lives, created thousands of jobs, and given health and hope to some of the most marginalised in communities across more than ten African countries.

Started in Cape Town, South Africa in 2001 with an initial focus on preventing mother-to-child transmission (MTCT) of HIV, m2m has innovated and expanded into related areas to deliver benefits for women and their families at all stages of life. As well as a continued focus on HIV-prevention and education, the family-centred services provided by m2m Mentor Mothers now also tackle related health challenges including maternal health, early childhood development, paediatric care and support, and adolescent mentoring. We also partner with governments and other non-governmental organisations (NGOs) on the adoption of our programme to spread the Mentor Mother Model and its benefits.

Since 2001, we have reached more than 11M women and children under two in sub-Saharan Africa, and have created job opportunities for over 11,000 women living with HIV. In 2019, we served 901,521 clients directly, and contributed to the virtual elimination of MTCT of HIV among our clients for five years (2013-2018)\* in a row.

m2m currently has operations and affiliated operating entities in Angola, Ghana, Kenya, Lesotho, Malawi, Mozambique, South Africa, Tanzania, Uganda, and Zambia.

\*Latest available impact data for MTCT of HIV



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#### Governing document

mothers2mothers (UK) Limited is a registered charitable company limited by shares, which was initially incorporated on 27 October 2006 and registered as a charity on 19 June 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### Objectives and Activities

##### Purposes and Aims

m2m UK is required by charity and company law to act within the objects of its Memorandum of Association, which are as follows:

- To promote the advancement of education, the relief of poverty, and such other purposes as are exclusively charitable under the laws of England and Wales.

More specifically, m2mUK's main objective is to support the elimination of mother-to-child transmission of HIV and improve the health and wellbeing of mothers, their families and communities in sub-Saharan Africa by both raising funds and increasing awareness of our cause in Europe and beyond. We therefore seek to maximise resource mobilisation by generating both restricted and unrestricted funds, as well as seeking gifts in kind, collaborations and partnerships and raising awareness of our cause through advocacy and strategic engagement.

##### Ensuring our work delivers our aims

We review our objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to our beneficiaries. The review also helps us to ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

#### The focus of our work

Our main objectives for the year were:

- To raise awareness of m2m's work through strategic engagement, public relations, advocacy, and campaigns.
- To raise funds to help m2m deliver its strategic plan (2018-2021) and create a healthy, HIV-free generation, and to support m2m to grow its income globally.

While we are still primarily focused on preventing the transmission of HIV from mother-to-child, we are also creating impact for three core client groups—women, children, and adolescents—and adapting and designing programming to meet their health needs and the changing nature of the epidemic. We are constantly improving the way we deliver existing services, and harnessing the benefits of mHealth technology even more effectively—all underpinned by a family-centred approach. Our services include:

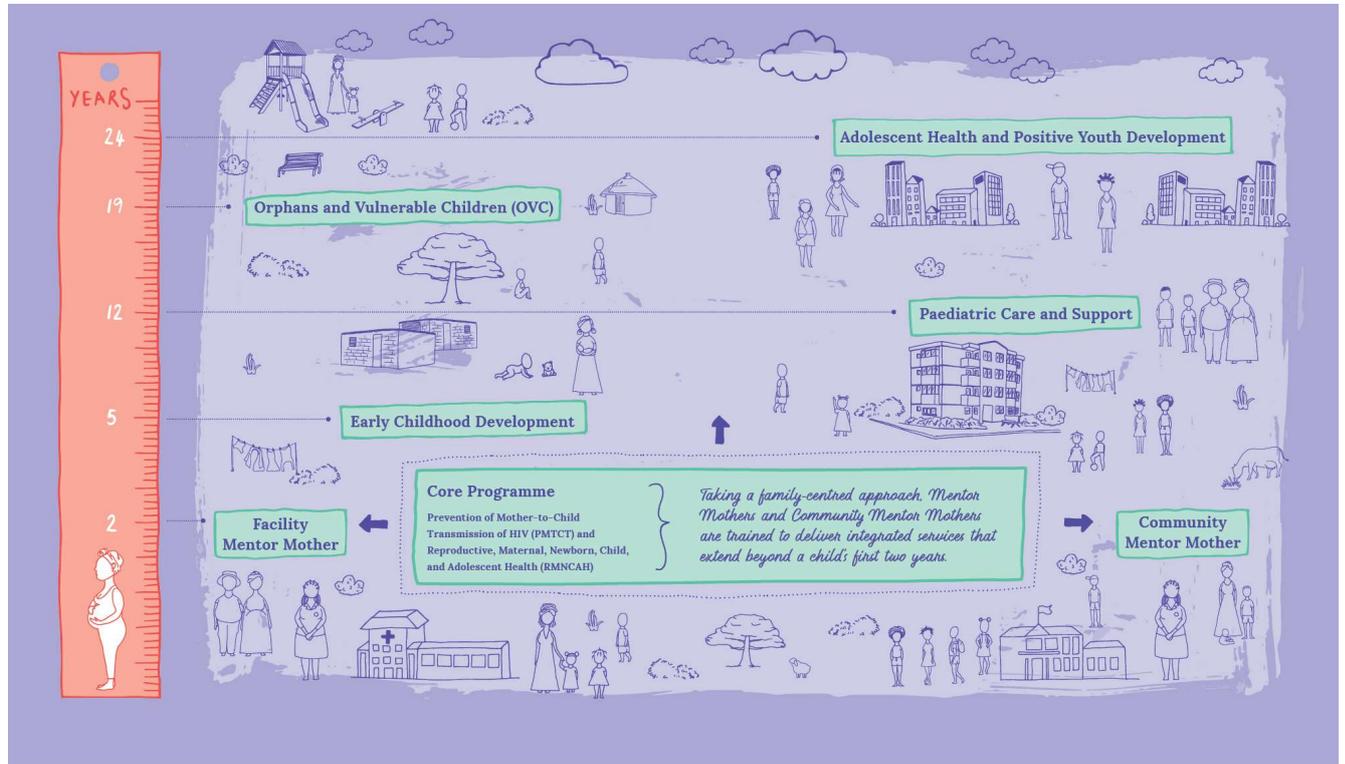
- Prevention of Mother-to-Child Transmission (PMTCT) of HIV
- Household Economic Strengthening
- Reproductive, Maternal, Newborn, Child and Adolescent Health (RMNCAH)
- Early Childhood Development (ECD)
- Paediatric Care and Support
- Orphans and Other Vulnerable Children and Adolescents (OVCA)

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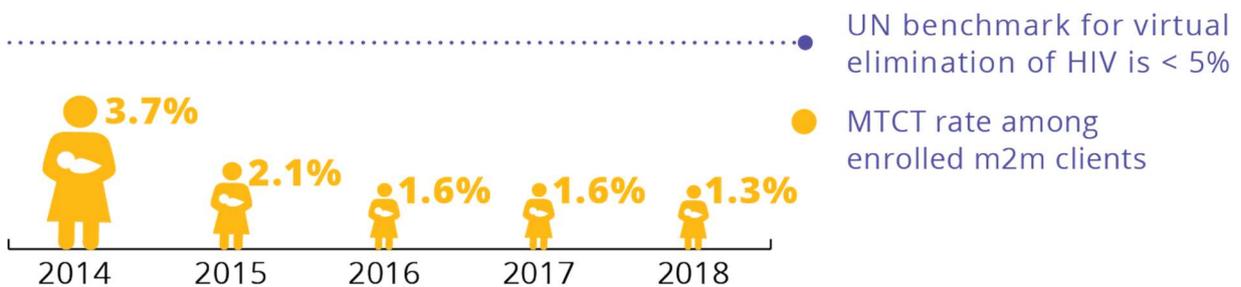
- Sexual and reproductive health (SRH) services

**Charting our Growth**



**Prevention of Mother-to-Child Transmission (PMTCT)**

This was our initial focus. Mentor Mothers support women living with HIV to start and adhere to treatment through pregnancy and breastfeeding, and then transitions them to programmes that will help them stay on treatment for life. m2m also educates and supports HIV-negative women to prevent new infections, and we are expanding our services to include HIV testing and drug dispensing. In 2018, just 0.12% of women who were HIV-negative at enrolment into the m2m programme acquired HIV – 30 times lower than the 2014 pan-African benchmark of 3.6%. Mother-to-child transmission rates among our enrolled clients have continued to drop – from 3.7% in 2014, to 2.1% in 2015, to 1.6% in 2016 and 2017, and 1.3% in 2018.\*



\*Latest available impact data for MTCT of HIV

**Household Economic Strengthening**

m2m is improving the financial wellbeing and food security of women and families by providing services to strengthen financial literacy and create opportunities for income-generating activities, including Village Savings and

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Loans Associations. In addition, m2m employs and pays women living with HIV as Peer Mentors, which has a direct economic impact on communities.

**Reproductive, Maternal, Newborn, Child, and Adolescent Health (RMNCAH)**

The trusted relationships between Mentor Mothers and their clients make them uniquely effective in providing essential RMNCAH services critical for clients and their families – services that extend far beyond our initial PMTCT focus. This includes services and referrals to HIV-positive and negative pregnant women to ensure a healthy pregnancy, childbirth, and postnatal care, as well as nutrition education and programmes designed to enhance access to immunisations. We also educate, support, and refer all of the women we serve to access essential health services, including sexual and reproductive health and family planning, HIV testing, and screening for malaria and tuberculosis.

**Early Childhood Development (ECD)**

The first three years of a child's life are critical to their future development, and Mentor Mothers have unique access to make an impact and ensure that children thrive, not just survive. Since 2016, m2m has been training Mentor Mothers to provide an essential package of ECD services to children and their parents or caregivers at their homes or within health facilities. They help promote an environment of nurturing care for the youngest children by providing advice and support to their parents and caregivers on early learning stimulation, responsive and playful parenting, health, nutrition, safety, and protection. They also identify young children with disabilities and advocate for their care.

**Paediatric Care and Support**

m2m is tackling unacceptably low rates of testing and treatment among HIV-exposed children. We work in health centres and communities to identify all at risk children, and provide support to them and their families to test for HIV, and ensure they are linked, initiated, and retained in care if they test positive.

**Orphans and Vulnerable Children and Adolescents (OVCA)**

Mentor Mothers provide dedicated OVCA services, including sexual reproductive health services, incorporating HIV prevention, care, and support. They also support them to access healthcare services, start on antiretroviral treatment, and remain in care. We also promote education enrolment and support households to become stronger economically, so that families and communities can better care for these young people.

**Adolescent Health and Positive Youth Development**

Studies show that adolescents are at highest risk of infection. Preventing this is critical to achieving a healthy, HIV-free generation. m2m provides age-appropriate, sensitive, and empathetic support to adolescents in safe and confidential environments, promoting access to sexual and reproductive health services, building their skills and competencies, and fostering healthy relationships and greater resilience through role modelling and involving youth in decision making. We employ m2m Peer Mentors to deliver services in spaces such as youth clubs and via support groups in schools, communities, and health facilities. In 2019, m2m reached 317,868 adolescents, reaching 148% of our original target. This group made up 35% of new enrolments in Q4 2019.



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#### Volunteers

m2m UK would like to take the opportunity presented in this Trustees' Report to recognise the indispensable contribution made by volunteers in 2019, including those individuals who volunteer their time either on a regular or one-off basis or in providing us with much needed extra assistance during our larger scale fundraising events. We do not underestimate the tireless efforts of this dedicated group of people in organising, attending and supporting our fundraising events throughout the year, and extend our heartfelt thanks to them all.

#### Public benefit statement

m2ms' public benefit is enshrined in its charitable objects as outlined previously.

The Charity Commission in its "Charities and Public Benefit Guidance" requires that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: first, there must be an identifiable benefit and secondly, the benefit must be to the public or a section of the public.

The Trustees confirm that in setting m2mUK's objectives and planning its activities, they have given careful consideration to the Charity Commission's guidance on public benefit and consider each year how it meets the

public benefit objectives outlined in the Charities Act 2011. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trustees are satisfied that m2mUK meets the requirements and conforms with the Act's definition of a charity meeting all elements of the two key principles.



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## Strategic report

The information below, including the achievements and performance, financial review, risk management statement and summary of future plans, forms the Strategic report for the purpose of the Companies Act 2006.

### Achievements and performance

mothers2mothers (UK)'s main achievements during the year are both our success in mobilising resources on behalf of m2m, as well as increasing awareness of and advocating for the work that m2m does globally. These are discussed further in the 'Financial review and review of other UK activities' section following.

In terms of programmatic achievements, m2m's Mentor Mother Model continues to be proven effective in improving the health and wellbeing of mothers and children, families, and entire communities. We have demonstrated its scalability, adding Mozambique to our portfolio of countries, as well as our ability to help achieve the Global Goals of ending the AIDS epidemic by 2030 and ensuring good health for all.

Since our founding at one Cape Town hospital in 2001, m2m has reached more than 11 million women and children under two in sub-Saharan Africa, and has created job opportunities for over 11,000 women living with HIV, with 1,700 employed as of 31 December 2019.

We consider that our programmatic platform is well aligned with current global health priorities—UNAIDS' 90-90-90 targets and the Sustainable Development Goals—and through our work we have seen not only that m2m's Peer Mentor Approach is effective, but also that it is transferrable to multiple audiences and is able to deal with multiple health priorities. Furthermore, m2m's facility-to-community platform is effective in reaching a greater number and variety of clients than ever before.

#### In 2019:

- Our direct service delivery programme grew in scale:
  - We newly enrolled 901,521 clients directly into our programme.
  - We began to deliver services in Angola and Ghana, meaning we achieved our strategic goal of opening in at least two new countries by end of 2021 two years early. Further country openings are planned for 2020.
- We continued to reach our core client groups:
  - 396,385 adults (aged 25+).
  - 317,868 adolescents and young adults (aged 10-24) were enrolled, and adolescents made up 35% of new enrolments in Q4.
  - 187,268 children aged 0-9.
- Our model drove access to services, retention in care, and adherence—and played a major role in stopping new HIV infections:
  - m2m achieved virtual elimination of mother-to-child transmission of HIV among our clients for the fifth year in a row, with a transmission rate of just 1.3% in 2018.\*
  - In the fourth quarter of 2019, 99% of the pregnant women enrolled into m2m services were tested for HIV, exceeding the UNAIDS benchmark of 90%.
  - Across 2019, the percentage of our clients who were adherent to their treatment more than 80% of the time, a critical threshold to achieving viral suppression, exceeded 96% in every quarter.

\*Latest available impact data for MTCT of HIV

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What is more, because we train, employ and professionalise women living with HIV as Mentor Mothers, our work has delivered employment and empowerment opportunities for women who might otherwise have been amongst society's most marginalised.

# 11,386,413

Index Clients\* reached with direct services since 2002



Number of Mentor Mothers currently employed by m2m

## 1,781



Number of Mentor Mothers employed since 2002

## 11,095



### Financial review and review of other UK activities

The Trustees and management team are pleased to report that m2mUK has enjoyed a busy and successful year, which has included a variety of awareness raising initiatives, significant fundraising events, partnerships, collaborations, campaigns, and grants.

We have continued to consolidate our various income streams in 2019 and have continued to work hard to raise awareness and advocate for m2m in a number of ways, including within the online and social media space. m2mUK helps to manage the global m2m website and various social media platforms, including Instagram, which continues to be a fast-growing platform for us.

Following the creation of certain new staff posts in 2018, including more specific fundraising roles, our breadth and variety of income streams has continued to grow in 2019 and the Trustees and management hope that the full impact of these new posts will come to fruition in 2020 and beyond. Our overall income has increased significantly in 2019 when compared to 2018, the Trustees and management are confident that m2mUK's strategy of creating more consistent and predictable income streams will continue to prove successful.

We were excited to welcome four new Trustees to the Board taking our total Trustee numbers to eight as two of our existing Trustees stepped down. We believe our Trustees bring a broad and varied wealth of knowledge and experience to the organisation. We continue to want to build the breadth and depth of our Trustees' experience and hope to increase our number over the coming months and years.

## mothers2mothers (UK) Limited

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

#### Advocacy and strategic engagement

Advocacy and communications were a major focus for m2mUK in 2019.

Spokeswomen from our country programmes attended and spoke at a number of conferences, donor and partner engagement meetings, and fundraising events in the U.K., South Africa and the United States (U.S.). We kicked off the year with a visit in March from m2m Spokeswoman Relebohile Leoatha from Lesotho, who flew to the U.K. to celebrate International Women’s Day. A key date in the m2m calendar, a number of varied events were organised for her to share her inspirational story and lifesaving work with a wide range of supporters – from a breakfast with social media influencers, lunch and learns with staff of corporate partners, including MAC Cosmetic and Warner Brothers, to private dinners hosted by friends of m2m and a special Women’s Day panel event at the Allbright Club. The week ended on a high at the famous Union Chapel for Letters Live, where remarkable letters are read by a diverse array of outstanding performers, including Oscar-winner Olivia Colman, Academy nominees Benedict Cumberbatch and Felicity Jones, and British comedian John Bishop.

Another notable spokeswoman engagement was in June 2019, during which Nozi Samela from South Africa and m2m representatives of the m2mUK and m2mUS teams attended Women Deliver 2019 in Vancouver, Canada—the world’s largest conference on gender equality and the health, rights, and wellbeing of girls and women. As well as participating in important conversations, we had the opportunity to share our work and impact with individuals from around the globe at our booth in the busy exhibition hall. We demonstrated how the theme of the conference—*power, progress, change*—is reflected in our work. More specifically, m2m believes in the power of the women we employ as Mentor Mothers. These women are making progress in the fight for better health, especially against AIDS, with the achievement of virtual elimination of mother-to-child transmission of HIV among our enrolled clients for four years in a row. And they are achieving positive change in the health and wellbeing of the women and families by supporting them to access vital, lifesaving medical services and stay in care. m2m Spokeswoman Nozi Samela also spoke on two panels and a film featuring four m2m Mentor Mothers—produced by Elisa Gambino of One Production Place and funded by Johnson & Johnson—premiered at Women Deliver’s Film Festival.



Spokeswoman Nozi Samela speaking at Women Deliver 2019 in Vancouver, Canada.



HRH The Duchess of Sussex meeting m2m clients and Spokeswomen in Cape Town, South Africa.

The third spokeswoman engagement came in September, during what was undeniably one of m2m’s biggest highlights of 2020—the visit of Her Royal Highness the Duchess of Sussex to our head office in Cape Town, during the Duke and Duchess’ Royal Tour of Southern Africa. The Duchess was welcomed by m2m’s CEO and President, Frank Beadle de Palomo, and spent time with m2m Spokeswoman Limpho Nteko from Lesotho, m2m Mentor Mothers from South Africa, and clients and their children, learning about our Mentor Mother model and the impact it is having in the countries where we work. The visit was a huge success, significantly increasing our social media engagement and website traffic, and yielding hundreds of positively messaged media articles in outlets such as The Times, The Daily Express, The Mirror, The Sun, Harper’s Bazaar, BBC News, Hello Magazine, The Independent Online and People Magazine.

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In June, m2m was delighted to join long-time supporter Johnson & Johnson (J&J) at the European Development Days 2019—a two-day conference in Brussels, Belgium, that addressed global inequalities with the goal of creating a world that leaves nobody behind. With much of our work aimed at tackling inequalities in accessing healthcare in sub-Saharan Africa, m2m highlighted the significant strides we have made at the community level in bridging those gaps by employing women living with HIV as community health workers (CHWs). m2m’s Global Development & Strategic Engagement Director Emma France joined representatives from J&J, the European Commission, Amref Health Africa, Living Goods, and the Financing Alliance for Health for a cross-sector conversation on the role of CHWs in achieving health for all by 2030.



British Airways crew and Comic Relief staff visiting an m2m clinic in Pretoria, South Africa.

2019 was also marked by the deepening of existing partnerships, as well as the start of new ones. It was a year of particular importance as our partners British Airways (BA), through their Flying Start partnership with Comic Relief, made a new, generous investment. This boost provided the linchpin to launching our services, with a focus on ECD, in Ghana—our first foray into West Africa. In addition, staff engagement trips were organised for BA’s fundraising *Champions* to two Comic-Relief funded m2m sites in Pretoria, South Africa, to showcase our work first hand. BA South Africa also launched a fundraising campaign in support of m2m to help thousands of deserving South African children take flight for a lifetime of success.

The “Season of Giving” campaign was part of BA’s celebrations in their centenary year, and also featured radio promotions on a number of top South African radio stations. It aimed to provide learning-oriented toys to youngsters participating in m2m’s ECD programmes throughout South Africa, especially around Cape Town and Pretoria. m2m was also featured in a BBC 4 Radio Appeal as part of Comic Relief’s Red Nose Day media activity, during which actor Bill Nighy reminisced about his own personal visit to an m2m site in South Africa in 2017 and appealed to the UK public to donate.



m2m Patron Candice Swanepoel meeting m2m Spokeswomen in Cape Town, South Africa.

We continued to expand our Patrons portfolio and unveiled a new Patron in 2019, South African supermodel, fashion entrepreneur and mother of two, Candice Swanepoel. Candice has been extremely active in her new role, having visited m2m’s head office in Cape Town in January, as well as meeting with Spokeswoman Relebohile Leoatha during a trip to the U.S. Candice also took part in the Cantor Fitzgerald Charity Day in New York, representing m2m, and has helped spread the word, particularly on social media and through her fashion line, Tropic of C, which launched a collaboration for both Women’s Day and World AIDS Day. Fellow Patron Samantha Bond attended m2m’s annual Carols by Candlelight service in London where she led

readings from other celebrities. m2m Patron Rochelle Humes also attended a Mother’s Day event. We are delighted to continue to grow the Patron’s programme globally and engage our portfolio of supporters in new and exciting ways.

## mothers2mothers (UK) Limited

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Throughout the year we have continued to use our social media platforms to engage with new audiences and showcase events, programmatic updates and advocacy messaging. Instagram continues to be our fastest growing platform, exposing m2m to new fundraisers as well as generating new fundraising partnerships. In 2019, we developed a strong social media engagement strategy, as well as our first influencer engagement strategy. We also increasingly leveraged our digital presence to participate in topical and trending conversations at major global conferences, such as Women Deliver, the European Development Days and the UN General Assembly, to position ourselves in the community and professionalised health worker space.

Finally, our engagement with individual donors was intensified to create a broader base of support for m2m in the U.K. A key opportunity for us to do this was our annual *Immersive Experience*—a chance for donors and supporters to visit m2m in-country and meet our amazing frontline staff. Held in the Western Cape, South Africa, this proved to be a unique opportunity for our supporters to see our work first hand and delve further into the challenges, opportunities, and realities of Mentor Mothers and the services they deliver.

#### Unrestricted income

mothers2mothers (UK) raised unrestricted income in 2019 from a variety of different sources which we discuss in more detail below.

#### The Winter Fundraiser

A major driver for our unrestricted income in 2019 was our biennial Winter Gala which took place in November. The event was generously hosted in the private home of m2m supporters Ivona and Laurence Kirschel and supported by long-time partner, Gucci. The highlight of the evening was m2m Spokeswoman Colile Mashaba from South Africa, who shared her powerful story with the 150 guests in attendance. The event, co-hosted by actor David Tennant and comedian Arabella Weir, included a wide range of guests, including model and businesswoman Naomi Campbell, Vogue Editor Edward Enninful, footballer Thierry Henry, and included a special intimate performance from singer Ellie Goulding. Closing the special event, Marco Bizarri, President and CEO of Gucci, announced that Gucci and Chime for Chance were making a three-year, £450,000 commitment to m2m in support of our 2020 expansion in Ghana. The event was also featured in Hello Magazine, and promoted on Gucci's and Ellie Goulding's social media channels.



The m2m team with Marco Bizarri, President and CEO of Gucci, at the Winter Gala in London, U.K.

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#### Annual Carols by Candlelight



The London African Gospel Choir performing at m2m's annual Carols by Candlelight in London, U.K.

In December, over 400 m2m supporters gathered together for our second iteration of our annual *Carols by Candlelight*—a festive evening for our supporters to invite their family and friends to hear readings by celebrities and some of our Christmas song favourites. This year, guests enjoyed a special performance from the London African Gospel Choir, readings from m2m Patron Samantha Bond, as well as actors Mathew Barber and Christian Brassington and singer Sophie Ellis-Bextor. It was a wonderful opportunity to thank our supporters and close the year on a high.

#### Other collaborations, partnerships and fundraising events

2019 saw the strengthening of our Cause Related Marketing strategy and partnerships. We were delighted to be involved in a charity collaboration between jewellery brand Rachel Jackson London and influencer Clemmie Hooper. The design sold out three times and raised over £8,000 for m2m, plus generating a great deal of social media activity. The Rachel Jackson team have already committed to another collaboration in 2020.

Long-term partner MAC Cosmetics continued their valued support through events and employee engagement. This included MAC organising a Wonder Women Tea with social media influencers and a breakfast event with m2m Spokeswoman Relebohile Leoatha in the lead up to International Women's Day. Moreover, we continued to deepen our relationship with Gucci throughout the year, particularly via the Winter Gala as mentioned above, and by m2m's Emma France joining the Chime for Change board.

We were also delighted to partner with luxury fashion online retailer MyTheresa, for their International Women's Day charity sale, which ran from 8th – 19th March. The sale included personal items hand-picked and donated by 12 top designers from fashion houses and included a customised Gucci jacket, a Jimmy Choo vintage necklace and a Balenciaga clutch bag. The sale also included prints from eight up-and-coming female photographers. m2m and the collaboration were featured on their website, social media and in an email campaign to their database. On the back of the success of the campaign, MyTheresa committed to collaborating again with m2m for Women's Day 2020.

The Corporate Advisory and Development Committee (CADC) grew from strength to strength in 2019 with two events in London which were well attended, and the launch of the North America branch of the committee in November. The CADC brings together a dynamic group of likeminded individuals who operate in a corporate environment and who have a shared desire to support m2m.

During 2019, we were also supported by many individuals and several corporate trusts and foundations, both through financial support and pro bono contributions including Oliver Wyman.

#### Community Fundraising

With a renewed focus on community fundraising this year we continued to develop and broaden the current portfolio of events. m2m was represented at various challenge events which ranged from a 5K run to a 100-mile cycle across London and Surrey. Events included The Vitality Half, Ride London, the Royal Parks Half, and for the first time, Swim Serpentine and Red Run - the UK's biggest community-led run for HIV/AIDS.

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2019 saw an increase in third-party community fundraising events including a fitness class organised by social media influencers Clemmie Telford and Zoe de Pass, raising £1,000, a pop-up shopping event hosted by CRM partner Tandri Fashion, as well as a panel event raising over £600. Individual supporters and social media influencers also hosted their own m2m Wonder Women Tea, either at their home or a public space. We would like to extend our deepest gratitude to all those individuals who donated their time, efforts and energy to support m2m. Community fundraisers who are engaged on social media and through social media posts have helped expand our following on social channels. We hope to continue to develop our community fundraising portfolio, ensuring it is as diverse and engaging as possible.

**Restricted income**

Restricted income was received from a number of sources during the year, as detailed in note 15.

We continued to be supported in 2019 by existing grants from Comic Relief, The Denise Coates Foundation, and Cartier Philanthropy. We were also awarded several significant new grants in respect of our specific programmes, including a grant from LGT Venture Philanthropy to fund operations in Malawi, capacity building and to provide leveraged funding to our programs. We continue to look to build our restricted income portfolio.

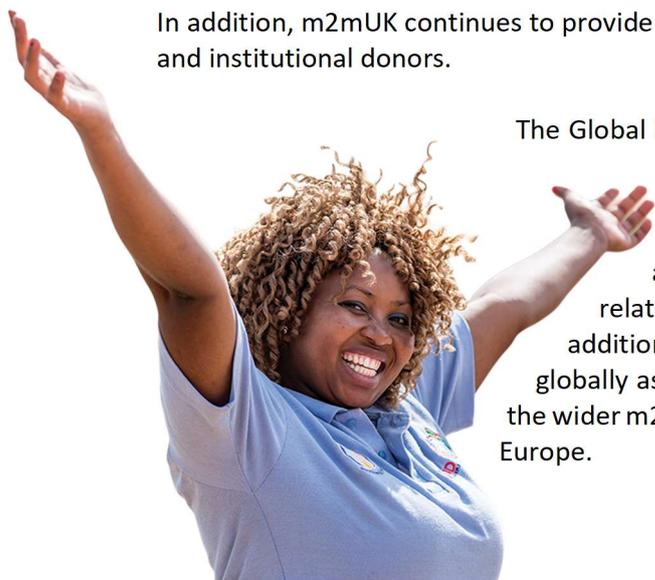
We would like to thank all of our supporters and funders during 2019 for their incredible support.

**Charitable expenditure**

The activities of m2mUK in 2019 resulted in total charitable expenditure of £1,892,782 (2018: £1,378,917). This expenditure helped both support m2m's programmes, as well as advocating for m2m's work and the role of Mentor Mothers in health system strengthening.

**Support for the wider mothers2mothers organisation**

In addition, m2mUK continues to provide invaluable support to m2mSA in helping it grow other trust, foundation, and institutional donors.



The Global Development & Strategic Engagement Director, along with other senior members of the management team of m2mUK, continued to spend considerable time in 2019 developing and stewarding other institutional relationships, such as with European bilateral funders, and Trusts and Foundations for which income earned as a result of these relationships is received directly into other entities within the m2m family. In addition, the m2mUK team provided support to the work that m2m undertakes globally as well as continuing to perform an advocacy role in raising awareness of the wider m2m organisation through attending conferences and meetings throughout Europe.

**mothers2mothers (UK) Limited****REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019****Investment powers and policy**

In line with m2mUK's purposes, the majority of unrestricted reserves is distributed via donations to m2mSA, leaving a relatively small amount in reserves at each year end. This is in accordance with m2mSA's needs and strategy, and in line with a risk-averse investment policy which determines that any remaining amounts of cash will be held in bank deposits for a relatively short length of time, and therefore negates the need or potential for investments to be held long-term in the UK.

**Grant making policy**

m2mUK makes sub awards and donations to m2mSA in furtherance of its charitable objectives. These are made in accordance with m2mUK's reserves policy and m2m's needs.

**Risk management**

m2mUK has a dual approach to considering risks. First and foremost, management and Trustees consider the specific risks and uncertainties facing the UK organisation. Secondly, management and Trustees of m2mUK input into wider discussions concerning risks facing the wider m2m 'family' which may also be considered to have an impact on m2mUK.

The Trustees consider that the principal risks and uncertainties facing the organisation are:

Principal risks and uncertainties	Mitigating controls, systems, and procedures
Over reliance on specific key fundraising events.	More varied income streams and reliable sources of income are being developed strategically (and have been over the last five years) which are proving successful in generating consistent and reliable sources of income for the organisation.
The loss of key staff and therefore the loss of institutional knowledge.	Regular appraisal meetings with all employees take place to ensure that staff engagement remains high and succession planning with regards to key staff is being undertaken. Opportunities for further development and promotion are available to employees as the team expands. We also ensure that all institutional knowledge is recorded in a customer relationship management (CRM) system.
The incorrect view that the issue of HIV/AIDS is 'solved' and the potential for donors to no longer be engaged.	Management ensure that significant time and effort is spent creating regular communications to be shared with our donors and monitoring their satisfaction thereof. We also organise regular events which donors can attend to stay engaged with the m2m story. This includes opportunities for us to bring our work to donors, as well as organising events that take our donors to the programmatic work of m2m. We continue to innovate to find ways to do this well and to engage new and varied audiences.
The relatively unstable domestic and global economic and political climate which may cause our donors to want to change their level of giving because they are more cautious or which may result in strategic changes for certain institutional funders.	We have spent time building strong relationships with our donors by adopting an integrated, European approach to fundraising while taking a "wait and see" approach to understanding the impact on the organisation of the broader political and economic landscape. This now extends to a more global approach which started to bear fruit in 2018 and continues to do so in 2019.

**mothers2mothers (UK) Limited****REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reputational risk that may influence our donors' level of giving and our stakeholders' perception (local communities, institutions and local health personnel and authorities).	We continue to monitor our engagement with local communities, local institutions and local health personnel and review quality controls and complaints procedures to consider beneficiaries' feedback and satisfaction levels.
The ability to continue to raise sufficient unrestricted income within the UK and European landscape, also taking into consideration the existing tax reliefs for donors. We have faced a challenging fundraising environment with the COVID-19 pandemic. The restrictions on public gatherings will impact our income from events, community activities and face-to-face fundraising. The closure of our office sites disrupts mail and print-based fundraising processes.	Significant time and attention is being focused on expanding various committed unrestricted income streams including growing our regular giving and major gifts programme. In response to COVID-19, we have adapted our fundraising operation and implemented homeworking. We will continue to explore new sources of income while focusing on stabilising and growing supporter acquisitions in the UK. We will also continue with our work on cost efficiency.
Non-compliance with laws and regulations appropriate to the charity's activities.	We review and agree monitoring and reporting procedures, in order to ensure compliance with relevant regulations.
The impact of GDPR legislation with regards to our relationship with donors on our database.	Focused effort is being spent on engaging supporters and donors through new fundraising campaigns and events in order to further increase our reach, and on improved procedures with respect to all aspects of data management.

A formal risk register exists which includes documentation of the controls in place to mitigate all the risks identified as applicable to the organisation and this register is periodically reviewed and updated by management and the Trustees.

**Fundraising policy**

The Trustees confirm that they are aware of the revised fundraising guidance issued by the Charity Commission. Having considered this guidance, the Trustees confirm that no fundraising is carried out on behalf of the charity by third party organisations and it does not work with commercial participators. Fundraising is carried out according to professional best practice. This includes individual giving, corporate partnerships, giving in kind, and other targeted approaches to trusts, foundations, bilaterals, and multilateral donors.

**Going concern**

The Trustees and management have reviewed the budgets and forecasts in line with the strategic plans of the organisation and consider that it is therefore appropriate to prepare these financial statements on a going concern basis. The trustees have assessed the consequences of the current COVID-19 pandemic and recognise that, whilst this will impact the fundraising landscape in the UK and internationally, the Charity's reserves are such that it expects to maintain positive cash flows and reserves for at least one year from the date of approval of these financial statements and as such the trustees are confident that the Charity will continue to operate as a going concern

**Results for the year**

Income for the 12 months to 31 December 2019 totalled £3,671,156 (2018: £1,914,291) of which £1,873,206 relates to restricted income (2018: £1,001,620). The overall figure includes gifts and services in kind which are required to be valued and included within income for the year. In 2019, such gifts and services in kind amounted to £230,641 (2018: £65,734).

The increase in total income from 2018 was mostly due to increases in both restricted and unrestricted revenue. 2019 was a biennial fundraising event year for the organisation. Restricted revenue increased significantly due

**mothers2mothers (UK) Limited****REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

primarily to the LGT Venture Philanthropy grant of £771,972. It is hoped that both unrestricted and restricted income will increase in 2020.

There were net incoming resources for the year of £754,113 (2018: £75,126 net outgoing resources) of which £67,567 relates to unrestricted incoming resources (2018: £193,142 outgoing resources). In line with our reserves policy (see 'Financial reserves' below), unrestricted reserves carried forward at 31 December 2019 increased to £768,137 from £640,908 at 31 December 2018. It is anticipated that the level of reserves will be maintained at a broadly similar level in 2020.

**Financial reserves**

The board and management have determined that "free" reserves (i.e., unrestricted reserves) should normally be maintained to at least six months of the organisation's operational costs. This amount was determined to be sufficient to provide adequate cash flow and unrestricted funding to meet a reasonable range of contingencies and risks. The Board and management recognise that exceptional circumstances may arise that warrant the temporary use of the organisation's unrestricted funds reserves in excess of these amounts. Unrestricted reserves should, nonetheless, generally not be allowed to fall below the equivalent of three to six months of operational costs, unless approved by the Trustees in exceptional circumstances.

Total reserves at 31 December 2019 are £1,705,939 (2018: £951,826) of which free reserves are £768,137 (2018: £640,908). None of the free reserves have been designated or committed for any specific purpose.

**Summary of future plans**

m2mUK's future plans are broadly twofold. First, to continue to support the work of m2m throughout sub-Saharan Africa, including supporting the continued expansion of the model to target countries with high disease burden and prevalence. Second, to continue its long-term investment in the European office and grow its income, donor base and revenue in a sustained and consistent manner in line with its strategic plan (2018-2021), taking advantage of our global positioning. As part of this plan, the organisation invested in new fundraising staff throughout 2019, creating posts that focus on specific fundraising streams which it is hoped will lead to sustainable growth in income over the longer term.

In line with m2mUK's strategic plan, the Trustees hope that 2020 will achieve a higher level of unrestricted income due to the investment that is being made in growing its various income lines. In terms of restricted income, it is envisaged that the level of income from restricted sources will also increase when compared to 2019.

*Future programmatic developments for m2m, based on its 2018-2021 Strategic Plan, include:*

**A clearer focus on three key client groups**

Looking ahead, m2m plans to refine even further our client focus on three key client groups. These are:

- Women of Reproductive Age (15-49)
- Children (0-9)
- Adolescent girls and boys (10-19).

We will use our innovative integrated service platform to meet the health needs of these key client groups.

**Digital Health**

m2m continues to adapt its programmes to create intergenerational approaches for measurable and sustainable long-term impact on the health and well-being of individuals, families and communities (e.g., reduced viral loads, transmission of HIV, and HIV incidence), and to integrate innovative Digital Health infrastructure and systems to better achieve these key programme objectives. Providing quality family-centred integrated care creates the need

**mothers2mothers (UK) Limited****REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

for more robust client management and follow-up initiatives, and m2m's Digital Health infrastructure and systems play a crucial role in facilitating better quality assurance and supportive supervision.



Digital Health remains one of m2m's key strategic organisational priorities to enhance quality service delivery, offer sustainable solutions to improved client management and, subsequently, improve client outcomes, as well as improving routine Monitoring and Evaluation and Operations Research for improved programme management. With the introduction of digital health technology, the complexities and challenges presented by Option B+, Universal Treatment, UNAIDS 90-90-90 targets, and community-based, family-centred service provision become more manageable. Linking clients to and tracking uptake of services provided through differentiated care, as well as monitoring referral outcomes, become possible in ways that transcend the limitations of paper-based client and programme management.

## Structure, governance, and management

The Trustees who served during the year are set out on page 2. The power of appointing new Trustees is vested in the existing Trustees of m2mUK. The following appointments and resignations occurred during the year:

- Claudio Descalzi (resigned 29 January 2020)
- Louise Palmer (resigned 29 January 2020)
- Marigo Kehoe (appointed 29 January 2020)
- Nicolas Martin (appointed 29 January 2020)
- Daphne Metland (appointed 05 May 2020)
- Andrea Hartley (appointed 06 May 2020)

Our total number of Trustees at the end of 2019 was six.

The organisation will continue to strategically recruit new Trustees to the Board on the basis of organisational needs and growth trajectory. Any new Trustee will be chosen by the existing Trustees for the skills and experience they can bring to m2mUK and any training needs will be assessed on an individual, case-by-case basis and in accordance with skills audits.

Trustees shall hold office for a term of three years. At the end of the term, a retiring Trustee who remains qualified may be reappointed, provided that no Trustee may serve for more than three consecutive terms of office.

The Trustees are in regular communication both between themselves and with the Global Development & Strategic Engagement Director and are responsible for approving the strategic direction and policies of m2mUK.

The material day-to-day decisions for m2mUK are made by a small team based in London, UK. This team is headed by the Global Development & Strategic Engagement Director, Emma France. The Global Development & Strategic Engagement Director also sits on m2m's global Senior Management Team and cross-operations executive team; strategic decisions made by m2mUK are consistent with the overall strategic plan of m2m.

**mothers2mothers (UK) Limited****REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Induction and training of Board members**

Trustees' skills are reviewed regularly to ensure that they meet the requirements of the organisation. New Trustees are inducted into the charity by discussions between themselves and other Trustees, and members of staff, as opportunities arise. They are presented with background information regarding the organisation, its programmes and mission, and they have access both to m2m's and to the Charity Commission's websites. Trustees may also attend relevant training for trustees given by external providers, where it is considered necessary and appropriate, for example around best practice in relation to GDPR and trustees' responsibilities for fundraising best practice. All Trustees conduct site visits of m2m's African-based programmes for hands-on experiential learning and receive opportunities for regular technical updates from programmatic staff.

**Management personnel**

The Trustees consider that the key management personnel in 2019 consisted of the Global Development & Strategic Engagement Director; the Head of Development, Europe; and the Head of Finance & Operations, Europe.

Remuneration of key management is based on experience and level of responsibility, and is benchmarked against industry standards (using a global employment survey) for similar roles. It is reviewed on an annual basis based on both the individual employee's and organisation's performance. It is overseen by the Chair of the Board of Trustees.

Together the management personnel received remuneration of £256,681 (2018: £244,784).

**Relationship with the charity and related parties including its subsidiaries***Related parties*

The shares in mothers2mothers (UK) Limited are held upon trust for the Trustees through a Trust deed signed on 13 August 2013.

m2mSA and m2mI are considered to be related parties by virtue of shared missions. Related party transactions with these entities are included in the notes to these financial statements.

Each of the Trustees is also considered to be a related party to m2mUK.

*Subsidiaries*

mothers2mothers (UK) Limited owns the entire share capital of a trading company, m2m Europe Enterprises Limited, company number 10043425. Any profits of m2m Europe Enterprises Limited are donated, under Gift Aid, to mothers2mothers (UK) Limited. In 2019, profits of £3,011 were donated under Gift Aid to mothers2mothers (UK) Limited (2018: £11,556). The financial statements of m2m Europe Enterprises Limited have not been consolidated with those of mothers2mothers (UK) Limited as they are not considered material to the overall group position.

## mothers2mothers (UK) Limited

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

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#### Statement of the Board's responsibilities

The Trustees (who are also directors of mothers2mothers (UK) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement as to disclosure of information to auditors

The members of the Board (the Trustees) who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board have confirmed that they have taken all steps that they ought to have taken as members of the Board in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

The Report of the Trustees, which includes the Strategic Report on pages 8 to 19, was approved by the Board on 30 July 2020 and signed on their behalf by:

DocuSigned by:  
 Oct 12, 2020  
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Carl Stewart  
Chair of Trustees

**mothers2mothers (UK) Limited**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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## Opinion

We have audited the financial statements of mothers2mothers (UK) Limited for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 20, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Auditor's responsibilities for the audit of the financial statements**

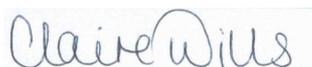
We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Claire Wills (Senior Statutory Auditor)  
For and on behalf of Saffery Champness LLP

Chartered Accountants  
Statutory Auditors

71 Queen Victoria Street  
London EC4V 4BE

Date: 13 October 2020

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**mothers2mothers (UK) Limited****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted £'s	Restricted £'s	Total 2019 £'s	Total 2018 £'s
<b>Income and endowments from:</b>					
Donations & legacies:					
Donations	2	1,029,865	-	1,029,865	546,020
Grants	2	-	1,873,206	1,873,206	972,211
Charitable activities	3	-	-	-	29,409
Other trading activities:					
Events	4	768,085	-	768,085	366,651
<b>Total</b>		<b>1,797,950</b>	<b>1,873,206</b>	<b>3,671,156</b>	<b>1,914,291</b>
<b>Expenditure on:</b>					
<i>Charitable activities:</i>					
Policy, advocacy & outreach	6	108,393	-	108,393	141,359
Programmes (incl. grant funding & supporting m2mSA)	6	597,730	1,186,660	1,784,390	1,237,558
<i>Fundraising activities:</i>					
Raising funds, incl. other trading activities	5	1,024,260	-	1,024,260	610,500
<b>Total</b>	<b>7</b>	<b>1,730,383</b>	<b>1,186,660</b>	<b>2,917,043</b>	<b>1,989,417</b>
<b>Net (resources expended)/ incoming resources</b>		<b>67,567</b>	<b>686,546</b>	<b>754,113</b>	<b>(75,126)</b>
Transfers between funds		59,662	(59,662)	-	-
<b>Net movement in funds</b>		<b>127,229</b>	<b>626,884</b>	<b>754,113</b>	<b>(75,126)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		640,908	310,918	951,826	1,026,952
<b>Total funds carried forward</b>	<b>15/16</b>	<b>768,137</b>	<b>937,802</b>	<b>1,705,939</b>	<b>951,826</b>

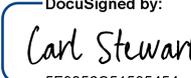
There were no other gains and losses during the year other than those included within the statement of financial activities. All activities relate to continuing operations.

**mothers2mothers (UK) Limited****BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 £'s	2018 £'s
<b>Fixed Asset</b>			
Investments	<b>10</b>	1	1
Tangible assets	<b>11</b>		-
<b>Total fixed assets</b>		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors	<b>12</b>	421,733	462,511
Cash at bank and in hand		1,651,265	538,776
<b>Total current assets</b>		<u>2,072,998</u>	<u>1,001,287</u>
<b>Liabilities</b>			
Creditors:			
Amounts falling due within one year	<b>13</b>	(367,059)	(49,462)
Amounts falling due greater than one year	<b>14</b>	-	-
Net liabilities		<u>(367,059)</u>	<u>(49,462)</u>
Pension provision		-	-
<b>Net current assets</b>		<u>1,705,939</u>	<u>951,825</u>
<b>Total net assets or liabilities</b>		<u>1,705,939</u>	<u>951,826</u>
<b>The funds of the charity</b>			
Restricted income funds	<b>15</b>	937,802	310,918
Unrestricted funds	<b>16</b>	768,137	640,908
<b>Total funds</b>		<u>1,705,939</u>	<u>951,826</u>

The financial statements on pages 25 to 27 have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board on 30 July 2020.

DocuSigned by:  
 Oct 12, 2020  
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Carl Stewart  
Chair of Trustees

The notes on pages 29 to 47 form part of these account.

**Company number 5981078**

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 £'s	2019 £'s	2018 £'s	2018 £'s
<b>Cash flows from operating activities:</b>					
<b>Net cash (used in)/provided by operating activities</b>	<b>17</b>		1,112,488		(372,953)
<b>Cash flows from investing activities</b>		_____		_____	-
<b>Cash flows from financing activities</b>		_____		_____	-
<b>Change in cash and cash equivalents in the reporting period</b>			_____		_____
			1,112,488		(372,953)
Cash and cash equivalents at the beginning of the reporting period			538,776		911,729
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>18</b>		_____		_____
			1,651,264		538,776

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies****1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition).

The Trustees confirm that the Charity is a public benefit entity.

**1.2 Going Concern Policy**

The financial statements have been prepared on the going concern basis. The charity has taken the relevant steps to ensure that they remain financially viable in these uncertain times. The Trustees have considered the impact that the unprecedented COVID-19 pandemic will have on current and future operations and have put in place plans for business continuity.

**1.3 Incoming resources**

Voluntary income is recognised where there is entitlement, certainty of receipt and where the amount can be measured with sufficient reliability.

Income generated from fundraising events and investment income is recognised when earned.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Donated goods or services received are included in the Statement of Financial Activities as both income and expenditure at a value estimated by the Trustees based on open market value.

**1.4 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing mothers2mothers (UK) Limited to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to mothers2mothers SA in furtherance of the charitable objectives of mothers2mothers (UK) Limited. Grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and the condition attaching to the grant is outside the control of the Trustees.

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**1.4.1 Expenditure on fundraising activities**

These relate to those specific costs incurred in fundraising, including organising and staging fundraising events and seeking voluntary contributions, together with attributable support costs.

**1.4.2 Expenditure on charitable activities**

mothers2mothers (UK) Limited makes grants as noted above in 1.3 and these, along with the direct costs associated with supporting mothers2mothers SA, are allocated to the charitable activity as incurred.

Support costs are the indirect costs of carrying out an activity and are allocated on the basis of spend on the activity during the year.

**1.4.3 Governance**

This represents the costs involving public accountability of mothers2mothers (UK) Limited and its compliance with regulation and good practice. These costs include costs related to statutory audit and constitutional requirements together with attributable support costs and have been allocated into appropriate cost categories.

**1.5 Funds**General (unrestricted) funds

General funds are donations and other incoming resources receivable or generated for the objects of mothers2mothers (UK) Limited without specified purpose.

Restricted funds

Restricted funds are specifically donated to the Charity where the donor has specified they be used for the benefit of a specific project or for a particular administrative cost.

**1.5 Tangible fixed assets**

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rate applicable is:

Office equipment	33% straight line
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**1.6 Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

**1.7 Financial Instruments**

Basic financial instruments include debtors and creditors. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

**1.8 Pension scheme**

The organisation operates a defined contribution pension scheme.

The contribution made by mothers2mothers (UK) Limited is restricted to the contributions disclosed in note 8. The costs of the defined contribution scheme are allocated to staff costs and represent the contributions payable by mothers2mothers (UK) Limited during the year. mothers2mothers (UK) Limited has no liability beyond making its contributions and paying across deductions for the employees' contribution.

**2 Donations and legacies**

	<b>Unrestricted income</b>	<b>Restricted income</b>	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Donations	799,224	-	799,224	480,286
Grants	-	1,873,206	1,873,206	972,211
Gifts & services in kind*	230,641	-	230,641	65,734
	<u>1,029,865</u>	<u>1,873,206</u>	<u>2,903,071</u>	<u>1,518,231</u>

\*Relates to donated goods and services

**3 Income from charitable activities**

	<b>Unrestricted income</b>	<b>Restricted income</b>	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Grants and contracts*	-	-	-	29,409
	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,409</u>

\*Relates to income received from m2mSA in respect of m2mUK seconded employees

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****4 Income from other trading activities**

	<b>Unrestricted income</b>	<b>Restricted income</b>	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Fundraising events	768,085	-	768,085	366,651
	<u>768,085</u>	<u>-</u>	<u>768,085</u>	<u>366,651</u>

**5 Expenditure on fundraising activities**

	<b>Unrestricted Expenditure</b>	<b>Restricted Expenditure</b>	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Fundraising costs	680,847	-	680,847	418,034
Events & marketing costs	112,772	-	112,772	126,732
Gifts & services in kind	230,641	-	230,641	65,734
	<u>1,024,260</u>	<u>-</u>	<u>1,024,260</u>	<u>610,500</u>

**6 Expenditure on charitable activities**

Expenditure on charitable activities includes costs associated with Policy, advocacy and outreach, and Programme costs, including grant funding and supporting m2mSA, as follows:

	<b>Unrestricted Expenditure</b>	<b>Restricted Expenditure</b>	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Policy, advocacy & outreach Programmes (incl. grant funding & supporting m2mSA)	107,690	-	107,690	141,359
	593,855	1,186,660	1,780,514	
	<u>701,545</u>	<u>1,186,660</u>	<u>1,888,204</u>	<u>141,359</u>

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****Expenditure on charitable activities (continued)**

Programme costs, including grant funding and costs associated with supporting m2mSA, are as follows:

	<b>Unrestricted Expenditure £'s</b>	<b>Restricted Expenditure £'s</b>	<b>2019 £'s</b>	<b>2018 £'s</b>
Be One PerCent	-	7,265	7,265	5,987
Cartier Philanthropy	-	357,718	357,718	379,386
Como Foundation	-	-	-	-
Comic Relief	-	194,707	194,707	63,857
Denise Coates Foundation	-	234,257	234,257	11,427
ICAP	-	-	-	51,961
LGT	-	383,109	383,109	-
MAC AIDS Foundation	-	-	-	190,000
SNF	-	-	-	103,773
Swarovski Foundation	-	9,604	9,604	47,804
mothers2mothers SA	593,855	-	593,855	383,363 *
	<u>593,855</u>	<u>1,186,660</u>	<u>1,780,514</u>	<u>1,237,558</u>

\* Costs associated with 'mothers2mothers SA' includes donations made to m2mSA, costs associated with seconded staff and other costs associated with supporting m2mSA, including an allocation of support costs.

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****7 Total expenditure**

	<b>Raising funds</b>	<b>Policy, advocacy &amp; outreach</b>	<b>Programmes (incl grant funding &amp; supporting m2mSA)</b>	<b>Support costs allocation*</b>	<b>Total 2019</b>	<b>Total 2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Audit fees	-	-	-	9,500	9,500	7,200
Bank & similar charges	-	-	-	529	529	6,327
Consultancy	27,740	647	-	10,505	38,892	48,784
Equipment	-	-	-	7,833	7,833	7,408
Gifts in Kind	230,641	-	-	-	230,641	65,734
Legal & professional fees	-	-	-	1,867	1,867	17,058
Events and marketing	112,772	9,130	-	1,437	123,339	129,451
Memberships and subs	3,439	4,054	-	1,840	9,333	6,459
Office supplies and others	-	417	-	28,957	29,374	15,864
Other staff related costs	23,033	52	-	7,554	30,639	14,605
Grants & donations to m2mSA	-	-	1,618,179	-	1,618,179	944,461
Premise related costs	-	-	-	71,724	71,724	67,695
Staff costs (note 8)	418,421	52,124	53,685	173,262	697,494	607,624
Travel & related costs	16,607	21,691	710	8,691	47,699	50,747
Support costs allocation	103,931	10,999	208,769	(323,699)	-	-
	<b>936,584</b>	<b>99,115</b>	<b>1,881,343</b>	<b>-</b>	<b>2,917,042</b>	<b>1,989,417</b>

\*Included within the support costs are governance costs totalling £11,367 (2018: £24,258)

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
Total resources expended are stated after charging:		
Auditors' remuneration	<u>9,500</u>	<u>7,200</u>

**8 Staff costs**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
Salaries and wages	622,740	543,678
Social security costs	65,102	57,847
Other pension costs	<u>9,652</u>	<u>6,099</u>
	<u>697,494</u>	<u>607,624</u>

**Employees**

The average number of employees, analysed by function was:

Charitable activities	3	3
Raising funds	10	7
Support and administration	<u>4</u>	<u>3</u>
	<u>17</u>	<u>13</u>

Included within the wages and salaries costs above are seconded staff costs of £0 (2018: £29,409) which relate to supporting mothers2mothers SA.

**Board's and employees' emoluments**

Members of the Board did not receive any remuneration or benefits in kind during the period.

Costs incurred by the Board travelling on charity business and reimbursed to them amounted to £nil (2018: £nil).

Total donations received from 3 Members of the Board in 2019 were £170,140 (2018: 7 Members: £163,261).

1 employee received emoluments of between £130,001 and £140,000 (2018: £130,001 and £140,000).

Total remuneration of key management personnel in the period was £256,681 (2018: £244,784).

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****9 Pension arrangements**

In line with statutory government legislation pertaining to workplace pensions, mothers2mothers (UK) Limited makes contributions into a workplace pension scheme for qualifying employees. This is a defined contribution pension scheme. The scheme and its assets are held by independent managers. There were fifteen employees to whom benefits were accruing under the pension scheme (2018: twelve).

**10 Investments**

	<b>Total</b>
	<b>£'s</b>
<b>Cost</b>	
1 January 2019	1
Additions	
Disposals	
At 31 December 2019	<u>1</u>
<b>Net book value</b>	
At 31 December 2019	<u>1</u>
At 31 December 2018	<u>1</u>

The investment relates to a wholly owned trading company, m2m Europe Enterprises Limited, company number 10043425. The single share is owned by mothers2mothers (UK) Limited.

In 2019, m2m Europe Enterprises Limited donated its profits, totalling £3,011, under Gift Aid, to mothers2mothers (UK) Limited (2018: £11,556). The reserves of m2m Europe Enterprises Limited at 31 December 2019 are £1 (2018: £1).

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****11 Tangible assets**

	<b>Equipment</b>	<b>Total</b>
	<b>£'s</b>	<b>£'s</b>
<b>Cost or donated value</b>		
1 January 2019	3,186	3,186
Additions	-	-
Disposals	-	-
At 31 December 2019	<u>3,186</u>	<u>3,186</u>
<b>Depreciation</b>		
1 January 2019	3,186	3,186
Charge for the year	-	-
Disposals	-	-
At 31 December 2018	<u>3,186</u>	<u>3,186</u>
<b>Net book value</b>		
At 31 December 2019	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>

**12 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
Amounts due from mothers2mothers SA	14,644	8,260
Amounts due from m2m Europe Enterprises Ltd	99	99
Other debtors	406,990	454,152
	<u>421,733</u>	<u>462,511</u>

Other debtors are made up of grants and pledges receivable, accrued income and other prepayments, and were collected in early 2020.

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****13 Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
Amounts due to mothers2mothers SA	278,999	-
Accruals and deferred income	88,060	49,462
	<u>367,059</u>	<u>49,462</u>

Deferred income of £11,386 is included within 'accruals and deferred income' which relates to an event to take place in October 2020. (2018: 1,798).

**14 Creditors: Amounts falling due greater than one year**

There were no creditors falling due in greater than one year as at 31 December 2019 or 31 December 2018.

**15 Movement in Restricted funds**

These funds have been set aside for certain projects relating to the terms and conditions of specific grants or contracts. It is anticipated that these funds will be used over the coming months and years as the expenditure for which these funds was received is incurred.

	<b>Balance</b>			<b>Reserve</b>	<b>Balance</b>
	<b>01 Jan 2019</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Transfers</b>	<b>31 Dec 2019</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Be One PerCent	7,266	-	(7,265)	-	<b>1</b>
Cartier Philanthropy*	-	418,268	( 357,718)	(59,662)*	<b>888</b>
Como Foundation	-	38,462	-	-	<b>38,462</b>
Comic Relief**	301,456	285,101	(194,707)	-	<b>391,850</b>
Denise Coates Foundation	-	333,333	(234,256)	-	<b>99,077</b>
LGT	-	771,972	(383,109)	-	<b>388,863</b>
Swarovski Foundation	2,196	26,070	(9,604)	-	<b>18,662</b>
mothers2mothers SA	-	-	-	-	-
	<u>310,918</u>	<u>1,873,206</u>	<u>(1,186,660)</u>	<u>(59,662)</u>	<u>937,802</u>

\* Project refund relating to 2018 overspend.

\*\* Includes Comic Relief's global charity partnerships with British Airways—"Flying Start."

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Balance 01 Jan 2018	Incomings	Outgoings	Reserve Transfers	Balance 31 Dec 2018
	£'s	£'s	£'s	£'s	£'s
Be One PerCent	5,988	7,265	(5,987)	-	<b>7,266</b>
Cartier Philanthropy	-	393,449	(379,386)	(14,063)	-
Comic Relief*	35,193	331,497	(63,857)	(1,377)	<b>301,456</b>
Denise Coates Foundation	11,427	-	(11,427)	-	-
ICAP	51,961	-	(51,961)	-	-
MAC AIDS Foundation	-	190,000	(190,000)	-	-
SNF	103,773	-	(103,773)	-	-
Swarovski Foundation	-	50,000	(47,804)	-	<b>2,196</b>
mothers2mothers SA	-	29,409	(29,409)	-	-
	<b>208,342</b>	<b>1,001,620</b>	<b>(883,604)</b>	<b>(15,440)</b>	<b>310,918</b>

\* Includes Comic Relief's global charity partnerships with British Airways—"Flying Start."

Restricted Fund	Fund Description
Be One PerCent	Training mentor mothers and equipping them with digital healthcare systems in Kenya.
Cartier Philanthropy	Empowering women for improved health and sustainable development in Uganda.
Como Foundation	Support and strengthen grant to support m2m to deploy a Digital Health System in Angola, including funding of technical staff positions in Angola.
Comic Relief	Implementing mothers2mothers' integrated Early Childhood Development (ECD)/ Reproductive, Maternal, Newborn and Child Health (RMNCH) model in Ghana and South Africa to ensure that children survive and thrive.
Denise Coates Foundation	Implementation of m2m's Mentor Mother model at 9 health facility sites in Lilongwe District, Malawi.
LGT	Improving the use of business analytics and integration of m2m's systems and work in Malawi to strengthen the health system.
Swarovski Foundation	Innovation in identifying and supporting children with disabilities in Uganda with nurturing care.

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****16 Movement in Unrestricted funds**

These funds represent all other funds that are not specifically restricted, as discussed in note 15.

	<b>Balance 01 Jan 2019</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Reserve Transfers</b>	<b>Balance 31 Dec 2019</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
General funds	640,908	1,848,450	(1,780,883)	59,662	768,137
Total unrestricted funds	<u>640,908</u>	<u>1,848,450</u>	<u>(1,780,883)</u>	<u>59,662</u>	<u>768,137</u>

	<b>Balance 01 Jan 2018</b>	<b>Incomings</b>	<b>Outgoings</b>	<b>Reserve Transfers</b>	<b>Balance 31 Dec 2018</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
General funds	818,610	912,671	(1,105,813)	15,440	640,908
Total unrestricted funds	<u>818,610</u>	<u>912,671</u>	<u>(1,105,813)</u>	<u>15,440</u>	<u>640,908</u>

**17 Analysis of assets to funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total Funds</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Fixed Assets	1	-	1
Current Assets	1,135,195	937,802	2,072,998
Current Liabilities	(367,059)	-	(367,059)
	<u>768,137</u>	<u>937,802</u>	<u>1,705,939</u>

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2018 Total Funds</b>
	<b>£'s</b>	<b>£'s</b>	<b>£'s</b>
Fixed Assets	1	-	1
Current Assets	690,369	310,918	1,001,287
Current Liabilities	(49,462)	-	(49,462)
	<u>640,908</u>	<u>310,918</u>	<u>951,826</u>

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****18 Reconciliation of net income to net cash flow from operating activities**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
<b>Net income for the reporting period (as per the statement of financial activities)</b>	754,113	(75,126)
Depreciation	-	-
Interest	-	-
(Increase)/decrease in debtors	40,778	(206,321)
(Decrease)/increase in creditors	317,597	(91,506)
<b>Net cash (outflow)/inflow from operating activity</b>	<u>1,112,488</u>	<u>(372,953)</u>

**19 Analysis of changes in net (debt)/cash**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
<b>Net (debt)/ cash in the year</b>	1,112,488	(372,953)
Net (debt)/ cash at the beginning of the year	<u>538,776</u>	<u>911,729</u>
<b>Net (debt)/ cash at the end of the year</b>	<u>1,651,265</u>	<u>538,776</u>

**20 Analysis of cash and cash equivalents**

	<b>2019</b>	<b>2018</b>
	<b>£'s</b>	<b>£'s</b>
Cash in hand	958	1,220
Cash at bank	1,650,307	537,556
	<u>1,651,265</u>	<u>538,776</u>

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**21 Related parties**

The shares in mothers2mothers (UK) Limited are held upon trust for the Trustees through a Trust on 13 August 2013.

Amounts due to other entities within the mothers2mothers family at the year-end are included in note 13 of these financial statements. Amounts due from m2mSA are included in note 12. The total amount awarded from m2mUK to m2mSA during the year in sub awards, grants and donations amounted to £1,618,179 (2018: £944,461). The total charitable expenditure relating to programme, grant and other costs associated with supporting m2mSA, including an allocation of governance costs, in 2019 is £1,780,514 (2018: £1,237,558) and is included in note 7 to these financial statements.

m2m Europe Enterprises Limited, company number 10043425, is a wholly owned trading company of mothers2mothers (UK) Limited. In 2019, m2m Europe Enterprises Limited donated its profits, totalling £3,011, under Gift Aid, to mothers2mothers (UK) Limited (2018: £11,556). At 31 December 2019, an amount of £99 was due from m2m Europe Enterprises Limited to mothers2mothers (UK) Limited (2018: £99).

Total donations received from 3 Members of the Board in 2019 were £170,140 (2018: 7 Members: £163,261).

**22 Post balance sheet events**

No events have occurred since the balance sheet date that affect the reader's understanding of the financial statements.

The board do not believe that the impact of Covid-19 has resulted in a material change to the value of its assets or liabilities at or subsequent to the reporting date, nor to have changed the assumption that the organisation continues to be a going concern.

**mothers2mothers (UK) Limited****NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019****23 Comparative information – Statement of Financial Activities in 2018**

	Unrestricted £'s	Restricted £'s	Total £'s
<b>Income and endowments from:</b>			
Donations & legacies:			
Donations	546,020	-	546,020
Grants	-	972,211	972,211
Charitable activities	-	29,409	29,409
Other trading activities:			
Events	366,651	-	366,651
<b>Total</b>	<u>912,671</u>	<u>1,001,620</u>	<u>1,914,291</u>
<b>Expenditure on:</b>			
<i>Charitable activities:</i>			
Policy, advocacy & outreach	141,359	-	141,359
Programmes (incl. grant funding & supporting m2mSA)	353,954	883,604	1,237,558
<i>Fundraising activities:</i>			
Raising funds, incl. other trading activities	610,500	-	610,500
<b>Total</b>	<u>1,105,813</u>	<u>883,604</u>	<u>1,989,417</u>
<b>Net incoming resources (resources expended)</b>	<u>(193,142)</u>	<u>118,016</u>	<u>(75,126)</u>
Transfers between funds	15,440	(15,440)	-
<b>Net movement in funds</b>	<u>(177,702)</u>	<u>102,576</u>	<u>(75,126)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	<u>818,610</u>	<u>208,342</u>	<u>1,026,952</u>
<b>Total funds carried forward</b>	<u>640,908</u>	<u>310,918</u>	<u>951,826</u>