



REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

mothers2mothers (UK) Limited
(A Company Limited by Shares)



mothers2mothers (UK) Limited

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FOR THE YEAR ENDED 31 DECEMBER 2021

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mothers2mothers (UK) Limited

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

Reference and administrative details

The registered name of the charity is mothers2mothers (UK) Limited (herein referred to as m2mUK). It is registered with the Charity Commission in England and Wales with the number 1119721 and registered with Companies House with the number 5981078.

Full name and registered address:

mothers2mothers (UK) Ltd
St Mark's Studios
14 Chillingworth Road
London
N7 8QJ

Charity Registration Number: 1119721

Company Registration Number: 5981078

Trustees:

Afua Basoah - Chair (appointed 21 September 2021 – appointed as Chair 09 December 2021)
Carl Stewart – (resigned as Chair 02 November 2021)
Carolina Manhusen Schwab – Vice-chair
Kerry Ann Evans (appointed 19 March 2021)
Dr. Timothy Evans
Carolyn Hardy (resigned 15 July 2021)
Andrea Hartley
Marigo Kehoe
Keith Kibirango
Derek Lubner
Nicolás Martín Martínez de Lecea
Charles Gavin McGregor (appointed 19 March 2021)
Daphne Metland
Souleymane Ba (appointed 24 February 2022)

Senior member of staff

Emma France (m2m Global Development & Strategic Engagement Director)

Solicitors :

Farrer & Co LLP
66 Lincoln's Inn Fields
London
WC2A 3LH

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent auditor:

Saffery Champness LLP
71 Queen Victoria Street
London, EC4V 4BE

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees have the pleasure of presenting their report together with the audited accounts for the year ended 31 December 2021. The Trustees have adopted the provisions of the Charities SORP (FRS 102) — Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts under the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition) in preparing the annual report and financial statements of the charity. The accounts have been prepared in accordance with The Companies Act 2006.

Organisational Structure

m2mUK is part of the mothers2mothers ‘family’ which consists of three separate entities, each located in a different geographical location: m2mUK, which is based in London; mothers2mothers South Africa NPC (herein referred to as m2mSA), based in Cape Town, South Africa; and mothers2mothers United States, Inc. (herein referred to as m2mUS), based in New York, U.S. These three entities together are known globally and are collectively referred to as “mothers2mothers” (m2m). The relationship between the three entities is operational, based on a shared mission and commitment to unlocking the potential of mothers and families through scalable, high-impact interventions in the developing world. m2mUK is principally engaged in advocacy, strategic engagement, and mobilising resources for m2m programmes in Africa.

About mothers2mothers

m2m is an international non-governmental organisation (NGO) that unlocks the potential of women to eliminate paediatric AIDS and create healthy families. We employ, train, and pay women living with HIV as frontline community health workers. These “Mentor Mothers” become role models who deliver health services and education to women and families at health facilities and in their communities. This ensures those we serve access essential services and medical care, start on any treatment they need, and continue with their health journey. Mentor Mothers are armed with the knowledge of how it feels to be in their clients’ shoes and are trusted members of their community—a simple, but incredibly effective, model of sisterhood.

Started in Cape Town, South Africa in 2001 with an initial focus on preventing mother-to-child transmission (MTCT) of HIV, m2m has innovated and expanded into related areas to deliver health benefits for women and their families at all stages of life. As well as a continued focus on HIV prevention and education, the family-centred services provided by m2m Mentor Mothers now also tackle related health challenges including maternal health, early childhood development, paediatric care and support, and adolescent mentoring. We also partner with governments and other NGOs on the adoption of our programme to spread the Mentor Mother Model and its benefits. m2m currently has operations and affiliated operating entities in Angola, Ghana, Kenya, Lesotho, Malawi, Mozambique, South Africa, Tanzania, Uganda, and Zambia.

Over the last 20 years, we estimate that our work has helped to keep 1,174,892 women, and 965,225 children (ages 0-5) alive, created thousands of jobs, and given health and hope to some of the most marginalised in communities across more than ten African countries. We are proud to have achieved such incredible results and, in doing so, invested in the communities we serve. Since 2001, we have created job opportunities for over 11,500 women living with HIV and, together, they have reached over 13.5M people with critical health services and education in 2020, we served 1,331,449 new and returning clients through direct services and technical assistance, an increase of 4% from the year before. We have achieved virtual elimination of MTCT of HIV among our enrolled clients for seven years (2013-2020)* in a row.



**Latest available m2m impact data for MTCT of HIV*

mothers2mothers (UK) Limited

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Constitution

m2mUK is a registered charitable company limited by shares, which was initially incorporated on 27 October 2006 and registered as a charity on 19 June 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Objectives and Activities

Purposes and Aims

m2mUK is required by charity and company law to act within the objects of its Memorandum of Association, which are as follows:

- To promote the advancement of education, the relief of poverty, and such other purposes as are exclusively charitable under the laws of England and Wales.

More specifically, m2mUK's main objective is to support the elimination of mother-to-child transmission of HIV and improve the health and wellbeing of mothers, their families, and communities in sub-Saharan Africa by both raising funds and increasing awareness of our cause in Europe and beyond. We, therefore, seek to maximise resource mobilisation by generating both restricted and unrestricted funds, as well as seeking gifts in kind, collaborations, partnerships, and raising awareness of our cause through advocacy and strategic engagement.

Ensuring our work delivers our aims

The Trustees review our objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to our beneficiaries. The review also helps us to ensure our aim, objectives, and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

The Focus of Our Work

Our main objectives for the year were:

- To raise awareness of m2m's work through strategic engagement, public relations, advocacy, and campaigns.
- To raise funds to help m2m deliver its strategic plan (2018-2021) and create a healthy, thriving, HIV-free generation, and to support m2m to grow its revenue globally.

While the prevention of mother-to-child transmission of HIV remains a focus, m2m has innovated and expanded to deliver impact for three core client groups—women, children, and adolescents—adapting and designing programming to meet their health needs and the changing nature of the epidemic, and ensuring that our solution remains rooted in, and driven by communities most vulnerable to health challenges. m2m is constantly improving how we deliver services, and harnessing the benefits of mHealth technology even more effectively—all underpinned by a family-centred approach. This has been particularly critical as we responded and adapted our services throughout 2020 and into 2021, following the outbreak of the COVID-19 pandemic.

m2m's COVID-19 Response

COVID-19 pushed already fragile health systems across the African continent to the brink and quickly made it clear that traditional face-to-face models of service delivery had to evolve. We resolved to protect our frontline teams while ensuring our clients continued to receive vital health services and education. Therefore 2021 saw m2m continue to embed a hybrid approach to service delivery which integrated in-person and eService delivery models. This included expanding our eServices support provided by phone, and replacing some in-person appointments with structured calls, underpinned by mHealth apps for both delivery and measurement. m2m also accelerated the development and launch of the Virtual Mentor Mother Platform (VMMP)—an interactive tool run on the WhatsApp messaging platform—that enables users in nine countries to access on-demand health

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information and service referrals on COVID-19 and other important health topics in almost 30 languages. Through these approaches, we have been able to reach more than 431,756 people who may otherwise have been at risk of falling out of care. These eServices are now being implemented in 94% of health centres and communities we serve, and 100% of our clients who have phones in those locations are using at least one of the services. A recent analysis shows that this new way of delivering services is contributing to sustained - and even improved - health outcomes for our clients across the HIV care and treatment cascade, despite significant disruptions caused by the pandemic. We are pleased that although designed and rolled out under pressure, our eServices solution has remained consistent and solid.



As well as serving our clients, protecting our frontline teams has been our priority. We have ensured that Mentor Mothers are equipped with appropriate personal protective equipment (PPE) across our 10 countries of operation. We also screened our team for co-morbidities, introduced changes to working practices (such as split shifts) to reduce risk, and delivered regular training and updates.

Service Evolutions in 2021

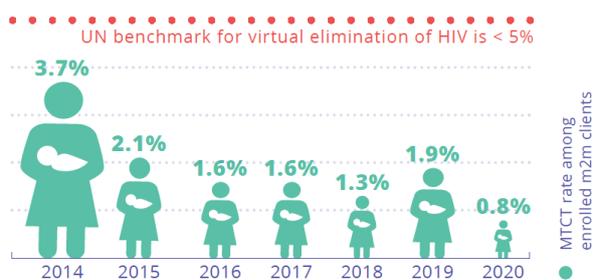
In 2021 m2m continued to expand our integrated service offering to meet the health needs of our clients, with new or expanded offerings including COVID-19 vaccine education and referrals, non-communicable disease identification and management, and nutrition. Furthermore, we continued to embed relevant clinical services as part of our model, in line with global best practice designed to ensure health for all. In some of our countries of operation, Mentor Mothers are trained and equipped to deliver clinical services including HIV testing and checking children's milestones. In Lesotho, m2m is employing nurses to provide additional clinical services and work alongside the Mentor Mothers. As part of m2m's integrated service platform that links health facilities with surrounding communities, nurses and Mentor Mothers travel to villages twice a month to bring clinical care and support services directly to women and families, especially in the hardest-to-reach areas. The nurses offer a range of clinical services, including home-based screening for HIV and pregnancy, initiation on antiretroviral treatment and refills, dispensing family planning advice and supplies, and infant HIV testing. Their work perfectly complements the work Mentor Mothers do to encourage women and families to seek vital health services, adhere to treatment, and stay in care. This move into clinical services is necessary to address barriers to healthcare facing our clients in Lesotho and ensure that we fulfil our commitment to bring health services closer to the communities we serve while alleviating the country's overstretched healthcare system. It marks a key development in our 2018-2021 Strategic Plan and follows hot on the heels of the news that Mentor Mothers in Zambia are now undertaking Dry Blood Spot testing.

Furthermore, in South Africa, we partnered with the Medtronic Foundation for a new programme on the prevention and management of non-communicable diseases in the Western Cape. This pilot programme saw an exciting improvement in hypertension and diabetes biomarkers over a six-month period, and represents the fulfilment of m2m's commitment to the improvement of the health and wellbeing of our clients at all stages of their lives, and our broader commitment to the achievement of WHO's Health for All goal by 2030.

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021****Our Full Service Range: A Closer Look**

Our services include:

- Prevention of Mother-to-Child Transmission (PMTCT) of HIV
- Household Economic Strengthening
- Reproductive, Maternal, Newborn, Child, and Adolescent Health (RMNCAH)
- Integrated Early Childhood Development (ECD)
- Paediatric Care and Support
- Orphans and Other Vulnerable Children and Adolescents (OVCA)
- Adolescent Health and Positive Youth Development
- Clinical services, including home-based screening for HIV and pregnancy
- Sexual and reproductive health (SRH) services
- Improving the health, psychosocial wellbeing, and mental health of MSM

Prevention of Mother-to-Child Transmission (PMTCT)

m2m grew out of an initial focus on PMTCT, and it remains central to our work. Mentor Mothers support women living with HIV to start and adhere to treatment through pregnancy and breastfeeding and then transition them to programmes that will help them stay on treatment for life. m2m also educates and supports HIV-negative women to prevent new infections, and we have expanded our services to include HIV testing and drug dispensing. In 2020, just 0.08% of pregnant or breastfeeding women who were HIV-negative at enrolment into the m2m programme acquired HIV - 45 times lower than the estimated 2020 rate across sub-Saharan Africa of 3.6%.

Mother-to-child transmission rates among our enrolled clients have continued to remain well below the benchmark of 5% that the UN defines as “virtual elimination”—from 3.7% in 2014 to 2.1% in 2015, 1.6% in 2016 and 2017, 1.3% in 2018, 1.9% in 2019, and 0.8% in 2020.*

**Latest available m2m impact data for MTCT of HIV*

Household Economic Strengthening

m2m is improving the financial wellbeing and food security of women and families by developing and delivering our programmes to strengthen the economic health of households, including improving financial literacy and creating opportunities for revenue-generating activities such as Village Savings and Loans Associations, or referring and linking clients with existing services. In addition, m2m employs and pays women living with HIV as frontline health workers, which has a direct positive economic impact on communities.

Reproductive, Maternal, Newborn, Child, and Adolescent Health (RMNCAH)

The trusted relationships between Mentor Mothers and their clients make them uniquely effective in providing essential RMNCAH services critical for clients and their families - services that extend far beyond our initial PMTCT focus. This includes services and referrals to pregnant women (both those living with HIV or HIV-negative) to ensure a healthy pregnancy, childbirth, and postnatal care, as well as nutrition education and programmes designed to enhance access to immunisations. We also educate, support, and refer all of the women we serve to access essential health services, including sexual and reproductive health and family planning, HIV testing, and screening for malaria and tuberculosis.

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021****Integrated Early Childhood Development (ECD) Services**

The first three years of a child's life are critical to their future development, and Mentor Mothers have unique access to make an impact and ensure that children thrive, not just survive. Since 2016, m2m has been training Mentor Mothers to provide an essential package of integrated ECD services to children and their parents or caregivers at their homes or within health facilities. They help promote an environment of nurturing care for the youngest children by providing tailored ECD advice and support to their parents and caregivers on early learning stimulation, responsive and playful parenting, health, nutrition, safety, and protection. Mentor Mothers also play a vital role in checking developmental progress and providing extra support or specialist referrals if children are falling behind. They also identify young children with disabilities and advocate for their care. In 2021 m2m reached 130,394 children (ages 0-2).

Paediatric Care and Support

m2m is tackling unacceptably low rates of testing and treatment among HIV-exposed children. We work in health centres and communities to identify all at-risk children, and provide support to them and their families to test for HIV, and ensure they are linked, initiated, and retained in care if they test positive.

Orphans and Vulnerable Children and Adolescents (OVCA)

Mentor Mothers provide dedicated OVCA services, including sexual reproductive health services, incorporating HIV prevention, care, and support. They also support them to access healthcare services, start on antiretroviral treatment, and remain in care. We also promote education enrolment and support households to become stronger economically, so that families and communities can better care for these young people.

**Adolescent Health and Positive Youth Development**

Studies show that adolescents, especially girls and young women, are disproportionately at risk of contracting HIV. Preventing this is critical to achieving a healthy, HIV-free generation. m2m provides age-appropriate, sensitive, and empathetic support to adolescents in safe and confidential environments, promoting access to sexual and reproductive health services, building their skills and competencies, and fostering healthy relationships and greater resilience through role modelling and involving youth in decision making. We employ m2m Peer Mentors to deliver services in spaces such as youth clubs and via support groups in schools, communities, and health facilities. In 2021, m2m reached 402,616 adolescents (aged 10-19).

Clinical services, including home-based screening for HIV and pregnancy

Mentor Mothers support women living with HIV to start and adhere to treatment through pregnancy and breastfeeding, and then transition them to programmes that will help them stay on treatment for life. m2m also educates and supports HIV-negative women to prevent new infections, and in some countries our direct services also include HIV testing and drug distribution.

Sexual and reproductive health (SRH) services:

m2m provides services and referrals to HIV-positive and negative pregnant women to ensure a healthy pregnancy, childbirth, and postnatal care. We also educate, support, and refer all of the women we serve to access essential health services, including sexual and reproductive health and family planning, HIV testing, and screening for malaria and tuberculosis.

Through proven peer-led, age-appropriate SRH education and services, m2m supports adolescents and young adults to prevent new sexually transmitted infections, and avoid unplanned pregnancies.

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Improving the health, psychosocial wellbeing, and mental health of MSM

Over 4 years, m2m is working in close partnership with local service providers for men who have sex with men (MSM) in South Africa to recruit, train and employ two cadres of peer mentors to provide support in local health facilities and communities:

Life Mentors (HIV-positive MSM providing peer support to MSM); and
Family Mentors (HIV-positive parents, siblings and close networks of openly Gay, Bisexual and men who have sex with men (GBMSM) providing peer-mentorship, education, and support to other parents with recently disclosed gay sons).

Life Mentors and Family Mentors, armed with in-depth training and lived experience, track high-risk MSM; monitor viral loads for early detection of treatment failure; continually assess treatment adherence; and actively follow-up with clients to ensure that they are retained in care.

m2m, and our local implementing partners, will target families (in particular the parents of MSM) to create safe spaces and a supportive interpersonal enabling environment for MSM, with the explicit aim of increasing psychosocial support, decreasing internalized stigma, decreasing risky behaviours, and increasing health-seeking behaviour.

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Volunteers

m2m UK would like to take the opportunity presented in this Trustees' Report to recognise the indispensable contribution made by volunteers in 2021 including those individuals who volunteer their time either on a regular or one-off basis or in providing us with much needed extra assistance during our larger-scale fundraising events. We do not underestimate the tireless efforts of this dedicated group of people in organising, attending and supporting our fundraising events throughout the year, and extend our heartfelt thanks to them all.

Public Benefit Statement

m2ms' public benefit is enshrined in its charitable objects as outlined previously.

The Charity Commission in its "Charities and Public Benefit Guidance" requires that there are two key principles to be met to show that an organisation's aims are for the public benefit: first, there must be an identifiable benefit, and secondly, the benefit must be to the public or a section of the public.

The Trustees confirm that in setting m2mUK's objectives and planning its activities, they have given careful consideration to the Charity Commission's guidance on public benefit objectives outlined in the Charities Act 2011.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trustees are satisfied that m2mUK meets the requirements and conforms with the Act's definition of a charity meeting all elements of the two key principles set out above.



mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021****Strategic Report**

The information below, including the achievements and performance, financial review, risk management statement, and summary of future plans, forms the Strategic Report required by The Companies Act 2006.

Achievements and performance

m2mUK's main achievements during the year are both our success in mobilising resources on behalf of m2m, as well as increasing awareness of and advocating for the work that m2m does globally. These are discussed further in the 'Financial review and review of other UK activities' section following.

In terms of programmatic achievements, m2m's Mentor Mother Model continues to be proven effective in improving the health and wellbeing of mothers and children, families, and entire communities. We have demonstrated its scalability, as well as our ability to help achieve the Global Goals of ending the AIDS epidemic by 2030 and ensuring good health for all. Since our founding at Groote Schuur Hospital, Cape Town in 2001, m2m has reached over 14.5 individuals in sub-Saharan Africa (including over 12.5M women and children under 2), and has created job opportunities for over 11,500 women living with HIV, with 1,866 employed as at 31st of December 2021.

We consider that our programmatic platform is well aligned with current global health priorities - UNAIDS' 95-95-95 targets and the Sustainable Development Goals - and through our work, we have seen not only that m2m's Peer Mentor Approach is effective, but also that it is transferrable to multiple audiences and can deal with multiple health priorities. Furthermore, m2m's facility-to-community platform, coupled with the enabling power of integrated in-person and eServices, is effective in reaching a greater number and variety of clients than ever before.

In 2021:

- Our direct service delivery programme grew in scale:
 - We enrolled 1,251,581 new clients directly into our programme.
 - We began scaling up service delivery in our newest countries. In Angola, we ramped up services further in 2021, deepening services and expanding to new regions. In Ghana, where we began work in late 2019, we expanded our existing programme to include a focus on differentiated service delivery (DSD) service delivery models that customise services targeting adolescents aged 15-24 through the whole cascade of HIV care. In Tanzania, we began direct service delivery in 2021, employing 35 Mentor Mothers.
 - We continued to scale our eServices offering from zero in April 2020 to a cumulative reach of over 431,000 by 2021 year-end.
- We continued to reach our core client groups:
 - 486,310 adults (aged 25+).
 - 402,616 adolescents and young adults (aged 10-24) were enrolled, significantly exceeding our 2021 target of 335,392.
 - 192,248 children (aged 0-9).

Our model drove access to services, retention in care, and adherence - and played a major role in stopping new HIV infections:

- m2m achieved virtual elimination of mother-to-child transmission of HIV among our enrolled clients for the seventh year in a row, with a transmission rate of just 0.8% in 2020.*
- In the fourth quarter of 2021, 96% of the pregnant women enrolled in m2m services at health facilities were tested for HIV, exceeding the UNAIDS benchmark of 95%.
- Across 2021, the percentage of our pregnant and/or breastfeeding women who achieved HIV viral loads of less than 200 copies/ml was over 98%, compared to the benchmark of 91% viral suppression in Eastern and Southern Africa according to UNAIDS 2020.

**Latest available m2m impact data for MTCT of HIV*

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12,560,957

Index Clients* reached with direct services since 2002



Number of Mentor Mothers currently employed by m2m

1,866



Number of Mentor Mothers employed since 2002

11,538

Clients reached by eServices since inception (April 2020)

431,756**

* *Index clients: HIV-positive and HIV-negative pregnant women, new mothers, as well as HIV-exposed and unexposed children under 2 years old. Reached= received one or more m2m service including: Prevention of Mother-to-Child Transmission; Reproductive, Maternal, Newborn, and Child Health; Early Childhood Development; and Adolescent Health*

** *eServices refer to both Peer Services delivered by phone, and our automated Virtual Mentor Mother Platform.*

Financial review and review of other UK activities

COVID-19's impact has been severe during 2020. The pandemic not only had an impact on our revenue for the year due to cancelled events and a slowing down in general donations, but presents challenges for our ability to raise money going forward.

The year 2021 saw the re-introduction of many significant fundraising events and opportunities for donor engagement.

As a result of this, unrestricted revenue rose from £1,059,204 in 2020 to £1,711,632 in 2021, resulting in an increase in both donations as well as revenue raised from events.

As an organisation, we have shown marked operational resilience since March 2020. We are now ensuring that we are able to maintain the underlying financial sustainability of the organisation so that as we move out of the crisis, we are able to maintain a strong financial position and rebuild our unrestricted reserves.

We were excited to welcome three new Trustees to the Board during 2021 taking our total Trustee numbers to twelve following two of our existing Trustees having stepped down in 2021. Post year end, there was one further Trustee appointed. We believe our Trustees bring a broad and varied wealth of knowledge and experience to the organisation.

Advocacy and strategic engagement

In 2021, m2m marked 20 years since the organisation was founded, and as such advocacy and communications were a significant focus for m2mUK in 2021. However, in light of shifting circumstances and response to the COVID-19 pandemic, these efforts required innovative and dynamic changes to be made to our approach. In direct response to the outbreak of the pandemic, we launched an emergency appeal in April 2020 to scale up our response, adapt our services, and protect our frontline team serving as 'essential workers'. This appeal ran throughout 2020 and into 2021 enabling us to resolutely maintain and adapt our programmes and services, without compromising the safety of our site staff and clients. Many of our events or engagements were virtual in 2021, and we worked hard to ensure

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these remained engaging and effective. Despite COVID-19 sweeping the globe, m2m leveraged strategic partnerships, and continued to step-up our advocacy throughout key moments of 2021. Kicking-off the year's endeavours, mothers2mothers (m2m) was honoured to be selected to host a session at South by Southwest (SXSW) - the international festival and conference that took place virtually in March 2021. Our session explored how legacies of racism, gender inequality, and colonisation have manifested themselves in global health systems and how we can rewrite the narrative. Joining m2m Country Director Ilda Kuleba of Mozambique for this important discussion was Joia Crear-Perry, MD, Founder and President of @birthequity in Washington, DC. The SXSW Conference provides an opportunity for the global community of digital creatives to learn cutting-edge ideas, discover new interests, and network with other professionals who share a similar appetite for forward-focused experiences. m2m's exposure to this collective not only created the opportunity to forge new relationships in this digitally oriented space, but allowed m2m to meaningfully participate in the important conversation around public health and racial equity.

Following this successful online activation, on April 28, m2m participated in the first event in a series of virtual events curated and hosted by long-standing partner to m2m, Johnson & Johnson, through their Center for Health Worker Innovation (CHWI). This interactive session explored the challenges facing frontline health care workers related to respect and recognition, and laid out the policy and systems-level barriers, lived experiences, and a vision for the future. Speakers included m2m's Cissy Mirembe, a Programme Assistant from Uganda, who shared both her own story, and the experiences of her team on this theme. She was joined by Denise Smith from the National Association of Community Health Workers (U.S.), and Laura Nel from Johnson & Johnson's Global Community Impact team, among others. This event gave m2m a wider platform to expand on this element of our work and hone in on the critical policy objective of advocating for the greater professionalization and recognition of community health workers like m2m Mentor Mothers.

Building on this momentum, from the 18th to 21st of July, mothers2mothers (m2m) joined thousands of HIV professionals at the world's most influential meeting on HIV research - the International AIDS Society's (IAS) 11th Conference on HIV Science, which was primarily virtual this year. The IAS 2021 is a biennial gathering brings together global experts and policymakers to share the latest advances in basic, clinical, and operational HIV research to inform and move policy and practice. In 2021, m2m was honoured to be selected to present a series of posters that showcased our programme innovations in recent years, including eServices, high-intensity health education for adolescent girls and young women, and promising pilot programmes to tackle HIV and Non-Communicable Diseases in an integrated way.

Adding to the strong list of online events m2m contributed to throughout 2021, are two vitally important but disparate activations hosted and organised by m2m. The first of which was the series of m2m Ghana Round Table events hosted in April and September and brought together a community of leaders around progressing important health and development goals in Ghana. In April existing partners including Comic Relief and Roche Products and new partners and stakeholders came together to discuss "Ghana: Building Healthy Futures Together" reflecting on the impact m2m has had in Ghana but also reflecting on the work still to be done particularly given the additional strain COVID-19 has not only put a strain on Ghana's already overburdened health service, but also Ghana's commitments to providing treatment to those that need it, to become a 'HIV-free generation' within a decade. As a follow up in September our discussion focused on how through pivotal partnerships urgent health challenges facing mothers and families in Ghana today can be tackled collectively, and how, investment in a holistic approach to the delivery of critical health services, placing people, families and communities at the centre is paramount. The roundtable discussion was moderated by **Dr. Ossei**, Principal Professional Officer Public Health at West African Health Organisation, and attendees heard endorsements from: **Dr. Anthony Nsiah-Asare**, Presidential Advisor for Health and former Director General at Ghana Health Service, **Mr. Kyeremeh Atuahene**, Director General, Ghana AIDS Commission, **Dr. Louisa Preko**, Medical Manager, Roche Products, Ghana, **Rhoderlyn Entsua-Mensah**, Manager, Sustainability & Social Impact, MTN Ghana Foundation. Furthermore, m2m was expertly represented by both **Yvonne Prempeh-Ferguson**, Technical Specialist (Country Lead), mothers2mothers Ghana and **Juliana Narh**, Community Mentor Mother and Site Coordinator for Atua Program Site.

The second, hosted on 10 November, saw mothers2mothers (m2m) convene an online event to discuss how best to harness the power and potential of digital health in guaranteeing health for all. With more than 300 registrants across four continents, and over 20 diverse and insightful expert speakers, the event brought together frontline health workers, government officials, United Nations agency representatives, academics, researchers, and implementing organisations from around the world, all united by a shared goal to deliver Universal Health Coverage (UHC) by 2030. This theme - an acknowledgement that delivering UHC depends on successfully integrating digital and in-person health services - ran strongly throughout the programme. COVID-19's effects, both positive and negative, were another touchstone. To ensure digital health tools can reach their full potential, many of the panellists

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

underscored how critical it is that they are designed with significant and meaningful input from both the communities and health workers that will use them. This event, supported by a “Shapers Council” of senior representatives from m2m, the Bill and Melinda Gates Foundation, BRAC, Johnson & Johnson, United Nations Population Fund (UNFPA), and United States Agency for International Development (USAID), catalysed new thinking and new partnerships, opening new channels of collaboration and subverting traditional silos of knowledge sharing.



Shifting focus from the online events, m2m’s flagship campaign - *She’s Got the Power* - returned in 2021 and marked another significant moment in the strategic engagement and advocacy calendar of 2021. Once again this was a global campaign, drawing input and efforts from colleagues across the m2m family world-wide. Running from the 28th of September to the 15th of October, and encompassing m2m’s official 20th birthday on the 4th of October, *She’s Got The Power* celebrated 20 years of remarkable impact and change that m2m Mentor Mothers have delivered for themselves and their communities since our founding in 2001. The campaign served as a springboard from which to strike new partnerships with media, and influencers, and deepen existing relationships, including the campaign’s two official partners, the Webster and OOMLA, partnering with us to raise both awareness and vital funds.

She’s Got The Power raised m2m’s profile online and in the media (including pieces in [Marie Claire UK](#), Gucci’s [Chime for Change Zine](#), and the popular [Breaking Mum and Dad](#) podcast), and shifted perceptions of our work by focusing on the power

Mentor Mothers have to break not only health, but social, cultural and economic barriers faced by both themselves and their clients.

Furthermore, in 2021, we continued to expand our Ambassador portfolio and succeeded in unveiling an exciting new Ambassador, Sabrina Elba. Sabrina has taken to her role with flair, bringing her unique set of skills and talents to the challenge, guiding guests through the immersive and dynamic experience of m2m’s 20th Anniversary gala (see detail below), and championing m2m’s cause by not only creating an atmosphere of giving, but generously providing the night’s top live-auction prize. We are delighted to continue to grow the Ambassadors programme globally and engage our portfolio of supporters in new and exciting ways.

Throughout the year we have continued to use our social media platforms to engage with new audiences and showcase events, programmatic updates, and advocacy messaging. Instagram continues to be a key and strategic platform, exposing m2m to new fundraisers, as well as generating new fundraising partnerships, however in 2021 LinkedIn was the platform which saw the largest growth, and has been recognised as a strong future channel of engagement. In 2021, we developed a strong social media engagement strategy, as well as building on our influencer engagement strategy. We also increasingly leveraged our digital presence to participate in topical and trending conversations at major global conferences, such as AIDS2021, to position ourselves in the community and professionalised health worker space.

mothers2mothers (UK) Limited

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Unrestricted Revenue

m2mUK raised unrestricted revenue in 2021 from a variety of different sources which are reviewed in more detail below.

Winter Gala

A key driver for our unrestricted revenue in 2021 was our 20th Anniversary Gala, which took place on World AIDS Day, 1st December, in London, U.K. The spectacular event was on a wholly different scale, and brought together new and long-time m2m supporters to celebrate 20 years of transformational impact and the power of female health workers, and to raise critical funds for our work. Presented by Gucci and CHIME FOR CHANGE, and hosted by the ADOT foundation, guests were guided through the night by newly announced m2m Ambassador Sabrina Elba, with special performances from m2m Patron Annie Lennox OBE and her daughter Lola, Paloma Faith, and the Kingdom Choir. Guests were left inspired by the message that health solutions that prioritise female-led and community-based models are key to guaranteeing a healthier, more equal future. Our 20th Anniversary celebrations have been an opportunity to share this galvanising message and work to ensure that no women, family, or community in sub-Saharan Africa is left behind—and the Gala was no exception. Thanks to our presenting partners Gucci and CHIME FOR CHANGE, to our hosts the ADOT foundation and Outernet London, our sponsors Flexjets, Farfetch Private Clients and Johnson & Johnson, our phenomenal Host Committee, and everyone who came to show their support, the evening was a resounding success with significant funds being raised for our work. Additionally, the screens of the venue provided a wholly immersive experience which enabled us to share our work with our supporters in a way they had never before experienced, creating a memorable evening and forging stronger and more robust opportunities for future relationships.

Minutes for Mentor Mothers

For 20 days in September, over 250 participants from around the globe - including the U.K., U.S., Canada, Lesotho, South Africa, Germany, and Spain - donated their minutes and took part virtually in Minutes for Mentor Mothers, mothers2mothers (m2m) new unique time-based challenge with a purpose. We are happy to report that they raised a generous amount to support the vital work of m2m's frontline staff, while doing the things they love - including group dance, learning a new language, cycling, running, walking in nature, rowing, and skipping around the largest park in London. Among those taking part were m2m Founder Dr. Mitch Besser, joined by m2m Patron Annie Lennox, as well as m2m Ambassador Christian Brassington who used his challenge to kick-start learning of kiSwahili, and take some notes from m2m Spokeswoman Wilbroda. Ultimately, the challenge event created a valuable touch point, and enhanced the strong sense of community among our supporters.



BBC Radio 4 Appeal

We were delighted to have been selected for the prestigious BBC Radio 4 Appeal, a weekly 3-minute programme in which a charity appeals for donations to support its work. m2m's appeal ran for one week from 19th of December, ending on the 25th of December at midnight, and was presented by m2m Spokeswoman Nozi Samela, a former m2m client and Mentor Mother.

Nozi shared how a terrifying HIV diagnosis at only 19 years old turned into a new life of firsts, and a desire to give back to her peers as a Mentor Mother so that they, too, could embark on a new journey towards good health. Her heartfelt and moving appeal was broadcast on the BBC Radio 4 to an almost entirely new audience to m2m. This appeal therefore, not only raised a significant amount of unrestricted revenue, but opened up m2m to a new pool of supporters who had yet to be tapped into by prior fundraising efforts.

mothers2mothers (UK) Limited

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Other collaborations, partnerships, and fundraising events

Red Nose Day

On Friday 19th of March, we were thrilled to be part of one of the biggest days of philanthropy in the U.K. — Red Nose Day. Hosted every two years by U.K. grant-making charity and long-time supporter of mothers2mothers (m2m), Comic Relief, this much-anticipated event raises substantial funds and awareness for charities in the U.K. and around the world. In 2021, m2m was selected as one such charity, and Velna Malobola, m2m Mentor Mother and Spokeswoman from South Africa shared her story during the “Night of TV”—a four-hour live programme aired on BBC 1, and the culmination of this big day.

Corporate Partnerships

2021 saw the strengthening of our Cause-Related Marketing strategy and partnerships. The Corporate Advisory and Development Committee (CADC) grew from strength to strength in 2021 with multiple opportunities for digital collaboration. The CADC brings together a dynamic group of like-minded individuals who operate in a corporate environment and who have a shared desire to support m2m. Their support over a particularly difficult year was invaluable, and we would like to extend our deepest gratitude.

During 2021, we were also supported by many individuals and several corporate trusts and foundations, both through financial support and pro bono contributions.

Restricted Revenue

Restricted revenue was received from several sources during the year, as detailed in note 14.

During 2021, m2m was grateful for the support of ViiV Healthcare, Stavros Niarchos Foundation (SNF), Vitol Foundation, Cartier Philanthropy, Comic Relief & British Airways, COMO Foundation, Denise Coates Foundation, Gucci and Chime for Change, LGT Venture Philanthropy, Porticus, and Swarovski Foundation.

In August 2021, m2m was proud to share our final report with Comic Relief. In partnership with Comic Relief and British Airways, m2m reached over 22,000 clients in Ghana and South Africa with vital Reproductive, Maternal, Newborn and Child Health and Early Childhood Development services through our two-year partnership – despite the disruptions and challenges caused by COVID-19. This partnership was instrumental in enabling m2m to begin and grow our programme in Ghana, where we opened a new Country Office in 2020.

Of note, m2m commenced a new partnership with ViiV Healthcare Positive Action with the commencement of two projects in Uganda. These funds will enhance m2m’s programme in Uganda by adding the first-ever paediatric HIV case finding project in Bugiri, Bugweri, Iganga, and Namayingo districts. This will contribute to HIV epidemic control through scale-up of paediatric care and treatment.

m2m is delighted to be continuing our long-standing partnership with the Swarovski Foundation. Building on two years of support for our work with children with disabilities and their families in Uganda, the next stage of the partnership is focused on increasing the capacity of Mentor Mothers, parents and caregivers to provide support, nurture and care for children with particular vulnerabilities, including disabilities, under our integrated ECD/RMNCH programme in Kenya. We were also pleased to begin a crucial new 18-month partnership with Vitol Foundation in support of our growing Ghana programme.

We would like to thank all of our supporters and funders in 2021 for their incredible support.

Charitable expenditure

The activities of m2mUK in 2021 resulted in a total charitable expenditure of £2,867,278 (2020: £2,303,362). This expenditure helped both support m2m’s programmes, as well as advocating for m2m’s work and the role of Mentor Mothers in health system strengthening.

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021****Support for the wider mothers2mothers organisation**

In addition, m2mUK continues to provide invaluable support to m2mSA in helping it grow support from trusts, foundations, and institutional donors.



The Global Development & Strategic Engagement Director, along with other team members of m2mUK, continued to spend considerable time in 2021 developing and stewarding other institutional relationships, such as with European bilateral funders, UN agencies, Corporates, and Trusts and Foundations for which revenue earned as a result of these relationships is received directly into other entities within the m2m family. In addition, the m2mUK team provided support to the work that m2m undertakes globally, as well as continuing to perform an advocacy role in raising awareness of the wider m2m organisation through attending conferences and meetings throughout Europe.

Investment powers and policy

In line with m2mUK's purposes, the majority of unrestricted revenue is distributed via donations to m2mSA, leaving a small amount in unrestricted reserves at each year's end. This is in accordance with m2mSA's needs and strategy, and in line with a risk-averse investment policy which determines that any remaining amounts of cash will be held in bank deposits for a relatively short length of time, and therefore negates the need or potential for investments to be held long-term in the U.K.

Grant making policy

m2mUK makes sub-awards and donations to m2mSA in furtherance of its charitable objectives. These are made in accordance with m2mUK's reserves policy and m2m's needs.

Risk management

m2mUK has a dual approach to considering risks. First and foremost, management and Trustees consider the specific risks and uncertainties facing the UK organisation. Secondly, management and Trustees of m2mUK input into wider discussions concerning risks facing the wider m2m 'family' which may also be considered to have an impact on m2mUK.

The Trustees consider that the principal risks and uncertainties facing the organisation are:

Principal risks and uncertainties	Mitigating controls, systems, and procedures
Over-reliance on specific key fundraising events.	More varied revenue streams and reliable sources of revenue are being developed strategically (and have been over the last five years) which are proving successful in generating consistent and reliable sources of revenue for the organisation.
We have faced a challenging fundraising environment with the COVID-19 pandemic. The restrictions on public gatherings have impacted our revenue from events, community activities, and face-to-face fundraising. The closure of our office site disrupts mail and print-based fundraising efforts.	In response to COVID-19, we have adapted our fundraising operation with a short-term move to digital events. We will continue to explore new sources of revenue while focusing on stabilising and growing supporter acquisitions in the UK.
The loss of key staff and therefore the loss of institutional knowledge.	Regular appraisal meetings with all employees take place to ensure that staff engagement remains high and succession planning concerning key staff is being undertaken. Opportunities for further development and promotion are available to employees as the team expands. We also ensure that institutional knowledge is

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Principal risks and uncertainties	Mitigating controls, systems, and procedures
	recorded in a customer relationship management (CRM) system.
The incorrect view that the issue of HIV/AIDS is 'solved' and the potential for donors to no longer be engaged.	Management ensures that significant time and effort is spent creating regular communications to be shared with our donors and monitoring their satisfaction thereof. We also organise regular events that donors can attend to stay engaged with the m2m story. This includes opportunities for us to bring our work to donors, as well as organising events that take our donors to the programmatic work of m2m. We continue to innovate to find ways to do this well and to engage new and varied audiences. In 2021, we recruited a Policy Manager who will support positioning the organisation and the issue of HIV/AIDS in the correct forums and raising critical issues, which is even more critical with the impacts that COVID-19 is having on healthcare widely.
The relatively unstable domestic and global economic and political climate may cause our donors to want to change their level of giving because they are more cautious, or which may result in strategic changes for certain institutional funders.	We have spent years building strong relationships with our donors by adopting an integrated approach to fundraising while taking a "wait and see" approach to understanding the impact on the organisation of the broader political and economic landscape. This now extends to a more global approach which started to bear fruit in 2019 and continues to do so in 2021.
The reputational risk that may influence our donors' level of giving and our stakeholders' perception (local communities, institutions, and local health personnel and authorities).	We continue to monitor our engagement with local communities, local institutions, and local health personnel and review quality controls and complaints procedures to consider beneficiaries' feedback and satisfaction levels.
The ability to continue to raise sufficient unrestricted revenue within the UK and European landscape, also taking into consideration the existing tax reliefs for donors.	Significant time and attention are being focused on expanding various committed unrestricted revenue streams including growing our regular giving and major gifts programme.
Non-compliance with laws and regulations appropriate to the charity's activities.	We review and agree on monitoring and reporting procedures to ensure compliance with relevant regulations.
The impact of GDPR legislation with regards to our relationship with donors on our database.	Focused effort is being spent on engaging supporters and donors through new fundraising campaigns and events to further increase our reach, and on improved procedures concerning all aspects of data management.

A formal risk register exists which includes documentation of the controls in place to mitigate all the risks identified as applicable to the organisation and this register is periodically reviewed and updated by management and the Trustees.

Fundraising policy

The Trustees confirm that they are aware of the revised fundraising guidance issued by the Charity Commission. Having considered this guidance, the Trustees confirm that no fundraising is carried out on behalf of the charity by third party organisations and it does not work with commercial participators. Fundraising is carried out according to professional best practices. This includes individual giving, corporate partnerships, giving in kind, and other targeted approaches to trusts, foundations, and bilateral and multilateral donors. The Trustees confirm no complaints were received during 2021.

Going concern

The Trustees and management have reviewed the budgets and forecasts in line with the strategic plans of the organisation and consider that it is therefore appropriate to prepare these financial statements on a going concern basis. The Trustees have assessed the consequences of the current COVID-19 pandemic and recognise that, whilst this will impact the fundraising landscape in the UK and internationally, the Charity's activities are such that it

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

expects to maintain positive cash flows and reserves for at least one year from the date of approval of these financial statements and as such the Trustees are confident that the Charity will continue to operate as a going concern.

Results for the year

Revenue for the 12 months to 31 December 2021 totalled £3,944,001 (2020: £3,619,368) of which £2,297,370 relates to restricted revenue (2020: £2,560,164). The overall figure includes gifts and services in kind which are required to be valued and included within revenue for the year. In 2021, such gifts and services in kind amounted to £122,862 (2020: £227,649).

The increase in total revenue from 2021 was mostly due to an increase in unrestricted revenue. 2021 was a fundraising event year for the organisation. Restricted revenue increased significantly due primarily to the LGT Venture Philanthropy grant of £729,896.

There were net incoming resources for the year of £3,775 (2020: £222,540) of which £102,434 relates to unrestricted incoming resources (2020: £116,444 outgoing resources). In line with our reserves policy (see 'Financial reserves' below), unrestricted reserves carried forward on 31 December 2021 increased to £729,127 from £626,693 on 31 December 2020. It is anticipated that the level of reserves will be maintained at a broadly similar level in 2022 but that the Trustees are considering increasing the level to 12 months.

Financial reserves

The Board and Management have determined that "free" reserves (i.e. unrestricted reserves) should normally be maintained to at least six months of the organisation's operational costs. This amount was determined to be sufficient to provide adequate cash flow and unrestricted funding to meet a reasonable range of contingencies and risks. The Board and management recognise that exceptional circumstances may arise that warrant the temporary use of the organisation's unrestricted funds reserves above these amounts. Unrestricted reserves should, nonetheless, generally not be allowed to fall below the equivalent of three to six months of operational costs, unless approved by the Trustees in exceptional circumstances.

Total reserves at 31 December 2021 are £1,932,255 (2020: £1,928,479) of which free reserves are £729,127 (2020: £626,693). None of the free reserves beyond the 6 month level have been designated or committed for any specific purpose.

Summary of future plans

m2mUK's future plans are broadly twofold. First, to continue to support the work of m2m throughout sub-Saharan Africa, including supporting the continued expansion of the model to target countries with high disease burden and prevalence, and the realisation of the ambitious new strategic plan set to be rolled out in 2022. Second, to continue its long-term investment in the United Kingdom office and grow its revenue, donor base, and revenue in a sustained and consistent manner in line with its strategic plan (2018-2021), taking advantage of our global positioning.

In line with m2mUK's strategic plan, which in turn forms part of our global resource mobilisation strategy, the Trustees hope that 2022 will achieve a higher level of unrestricted revenue than was possible in 2021 because of the impact of the COVID-19 pandemic. In terms of restricted revenue, it is envisaged that the level of revenue from restricted sources will also increase when compared to 2021.

Future programmatic developments for m2m, based on its 2018-2021 Strategic Plan, include:

A clearer focus on three key client groups

Looking ahead, m2m plans to refine even further our client focus on three key client groups. These are:

- Women of Reproductive Age (15-49)
- Children (0-9)
- Adolescent girls and boys (10-19).

We will use our innovative integrated service platform to meet the health needs of these key client groups.

mothers2mothers (UK) Limited

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance, and management

The Trustees who served during the year are set out on page 2. The power of appointing new Trustees is vested in the existing Trustees of m2mUK. The following appointments and resignations occurred during the year:

- Carolyn Hardy (resigned 15 July 2021)
- Kerry Ann Evans (appointed 19 March 2021)
- Charles Gavin McGregor (appointed 19 March 2021)
- Afua Basoah (appointed 21 September 2021).

At the end of 2021, the total number of Trustees was twelve.

The organisation will continue its strategic recruitment of new Trustees to the Board based on organisational needs and growth trajectory. Any new Trustee will be chosen by the existing Trustees for the skills and diversity of experience they can bring to m2mUK and any training needs will be assessed on an individual, case-by-case basis and in accordance with skills audits.

Trustees shall hold office for a term of three years. At the end of the term, a retiring Trustee who remains qualified may be reappointed, provided that no Trustee may serve for more than three consecutive terms of office.

The Trustees are in regular communication both between themselves and Emma France, the Senior member of staff, and are responsible for approving the strategic direction and policies of m2mUK.

The material day-to-day decisions for m2mUK are made by a small management team based in London, UK. This team is headed by Emma France who also serves as the Global Development & Strategic Engagement Director, Emma France. The Global Development & Strategic Engagement Director also sits on m2m's global Senior Management Group and Executive Management Committee; strategic decisions made by m2mUK are consistent with the overall strategic plan of m2m.

Induction and training of Board Members

Trustees' skills are reviewed regularly to ensure that they meet the requirements of the organisation. New Trustees are inducted into the charity by discussions between themselves and other Trustees, and members of staff, as opportunities arise. They are presented with background information regarding the organisation, its programmes, and mission, and they have access both to m2m's and to the Charity Commission's websites. Trustees may also attend relevant training for Trustees given by external providers, where it is considered necessary and appropriate, for example around best practice in relation to GDPR and Trustees' responsibilities for fundraising best practice. m2mUK encourages all Trustees to conduct site visits to m2m's African-based programmes for hands-on experiential learning and receive opportunities for regular technical updates from programmatic staff. Due to COVID-19, all site visits in 2021 took place virtually.

Management personnel

The Trustees consider that the key management personnel in 2021 consisted of the Global Development & Strategic Engagement Director; the Director of Strategic Partnerships; the Deputy Director of Strategic Partnerships; the Head of Philanthropy, Europe; Senior Communications and Campaigns Manager; and the Head of Finance & Operations, Europe.

Remuneration of key management is based on experience and level of responsibility and is benchmarked against industry standards (using a global employment survey) for similar roles. It is reviewed on an annual basis based on both the individual employee's and organisation's performance. It is overseen by the Chair of the Board of Trustees.

Together the management personnel received remuneration of £466,963 (2020: £418,037). The increase in remuneration reflects the addition of one staff members to the management team which previously had four staff members.

mothers2mothers (UK) Limited**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021****Relationship with the charity and related parties including its subsidiaries***Related parties*

The shares in m2mUK Limited are held upon trust for the Trustees through a Trust deed signed on the 13th August 2013.

m2mSA and m2mUS are considered to be related parties by virtue of shared missions. Related party transactions with these entities are included in the notes to these financial statements.

Each of the Trustees is also considered to be a related party to m2mUK.

Subsidiaries

m2mUK Limited owns the entire share capital of a trading company, m2m Europe Enterprises Limited, company number 10043425. Any profits of m2m Europe Enterprises Limited are donated, under Gift Aid, to m2mUK. In 2021, profits of £nil were donated under Gift Aid to m2mUK (2020: £nil). The financial statements of m2m Europe Enterprises Limited have not been consolidated with those of m2mUK as they are not considered material to the overall group position. As at year end 31 December 2021 m2m Europe Enterprises Limited was dormant.

Statement of the Board's responsibilities

The Trustees (who are also directors of m2mUK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in The Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

The members of the Board (the Trustees) who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the members of the Board has confirmed that they have taken all steps that they ought to have taken as members of the Board to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of The Companies Act 2006.

The Report of the Trustees, which includes the Strategic Report on pages 8 to 19, was approved by the Board on 29 September 2022 and signed on their behalf by:


Oct 9, 2022
976D01293A074D8...
Afua Basoah
Chair of Trustees

mothers2mothers (UK) Limited**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Opinion

We have audited the financial statements of mothers2mothers (UK) Limited (herein referred to as m2mUK) for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with The Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

mothers2mothers (UK) Limited

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2020

Opinions on other matters prescribed by The Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where The Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 20 of the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

mothers2mothers (UK) Limited**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020****Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under The Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with Trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

mothers2mothers (UK) Limited

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of The Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
 Oct 10, 2022

.....
Claire Wills (Senior Statutory Auditor)

For and on behalf of Saffery Champness LLP

71 Queen Victoria Street
London EC4V 4BE

Chartered Accountants
Statutory Auditors

Date:

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of The Companies Act 2006.

mothers2mothers (UK) Limited

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted £s	Restricted £s	Total 2021 £s	Total 2020 £s
Income and endowments from:					
Donations & legacies:					
Donations	2	374,121	-	374,121	863,178
Grants	2	155,000	2,297,370	2,452,370	2,560,164
Other trading activities:					
Events	3	1,117,510	-	1,117,510	196,026
Total		1,646,631	2,297,370	3,944,001	3,619,368
Expenditure on:					
<i>Charitable activities:</i>					
Policy, advocacy & outreach	5	96,887	-	96,887	73,351
Programmes (incl. grant funding & supporting m2mSA)	5	394,388	2,400,898	2,795,286	2,230,012
<i>Fundraising activities:</i>					
Raising funds, incl. other trading activities	4	1,048,052	-	1,048,052	1,093,465
Total	6	1,539,328	2,400,898	3,940,226	3,396,828
Net (resources expended)/ incoming resources		107,304	(103,529)	3,775	222,540
Transfers between funds		(4,870)	4,870	-	-
Net movement in funds		102,434	(98,659)	3,775	222,540
Reconciliation of funds:					
Total funds brought forward		626,693	1,301,787	1,928,479	1,705,939
Total funds carried forward	14/15	729,127	1,203,128	1,932,255	1,928,479

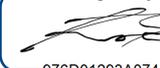
There were no other gains and losses during the year other than those included within the statement of financial activities. All activities relate to continuing operations.

mothers2mothers (UK) Limited**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £s	2020 £s
Fixed Asset			
Investments	9	1	1
Tangible assets	10	1,196	-
Total fixed assets		<u>1,197</u>	<u>1</u>
Current assets			
Debtors	11	445,547	312,475
Cash at bank and in hand		1,798,439	2,141,969
Total current assets		<u>2,243,986</u>	<u>2,454,444</u>
Liabilities			
Creditors:			
Amounts falling due within one year	12	(312,928)	(525,965)
Amounts falling due greater than one year	13	-	-
Net liabilities		<u>(312,928)</u>	<u>(525,965)</u>
Pension provision		-	-
Net current assets		<u>1,931,058</u>	<u>1,928,479</u>
Total net assets or liabilities		<u>1,932,255</u>	<u>1,928,479</u>
The funds of the charity			
Restricted income funds	14	1,203,128	1,301,787
Unrestricted funds	15	729,127	626,693
Total funds		<u>1,932,255</u>	<u>1,928,479</u>

The financial statements on pages 28 to 29 have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board on 29 September 2022.

DocuSigned by:

 Oct 9, 2022
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Afua Basoah
Chair of Trustees

The notes on pages 27 to 44 form part of these accounts.
Company number 5981078

mothers2mothers (UK) Limited**CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £s	2021 £s	2020 £s	2020 £s
Cash flows from operating activities:					
Net cash (used in)/provided by operating activities	17		(343,529)		490,703
Cash flows from investing activities		-		-	
Cash flows from financing activities		-		-	
Change in cash and cash equivalents in the reporting period			(343,529)		490,703
Cash and cash equivalents at the beginning of the reporting period			2,141,967		1,651,264
Cash and cash equivalents at the end of the reporting period	19		1,798, 438		2,141,967

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second edition).

The Trustees confirm that the Charity is a public benefit entity.

1.2 Going Concern Policy

The financial statements have been prepared on the going concern basis. The charity has taken the relevant steps to ensure that they remain financially viable in these uncertain times. The Trustees have considered the impact that the unprecedented COVID-19 pandemic will have on current and future operations and have put in place plans for business continuity.

1.3 Incoming resources

Voluntary income is recognised where there is entitlement, certainty of receipt, and where the amount can be measured with sufficient reliability.

Income generated from fundraising events and investment income is recognised when earned.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Donated goods or services received are included in the Statement of Financial Activities as both income and expenditure at a value estimated by the Trustees based on open market value.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing m2mUK to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to m2mSA in furtherance of the charitable objectives of m2mUK. Grants are accounted for when either the recipient has a reasonable expectation that they will receive the grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and the condition attaching to the grant is outside the control of the Trustees.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****1.4.1 Expenditure on fundraising activities**

These relate to those specific costs incurred in fundraising, including organising and staging fundraising events and seeking voluntary contributions, together with attributable support costs.

1.4.2 Expenditure on charitable activities

m2mUK makes grants as noted above in 1.4 and these, along with the direct costs associated with supporting m2mSA, are allocated to the charitable activity as incurred.

Support costs are the indirect costs of carrying out an activity and are allocated on the basis of spend on the activity during the year.

1.4.3 Governance

This represents the costs involving public accountability of m2mUK and its compliance with regulation and good practice. These costs include costs related to statutory audit and constitutional requirements together with attributable support costs and have been allocated into appropriate cost categories.

1.5 FundsGeneral (unrestricted) funds

General funds are donations and other incoming resources receivable or generated for the objects of m2mUK without specified purpose.

Restricted funds

Restricted funds are specifically donated to the Charity where the donor has specified they be used for the benefit of a specific project or a particular administrative cost.

1.6 Tangible fixed assets

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rate applicable is:

Office equipment	33% straight line
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1.7 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

1.8 Financial Instruments

Basic financial instruments include debtors and creditors. The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****1.8 Pension scheme**

The organisation operates a defined contribution pension scheme.

The contribution made by m2mUK is restricted to the contributions disclosed in note 8. The costs of the defined contribution scheme are allocated to staff costs and represent the contributions payable by m2mUK during the year. m2mUK has no liability beyond making its contributions and paying across deductions for the employees' contribution.

2 Donations and legacies

	Unrestricted income £s	Restricted income £s	2021 £s	2020 £s
Donations	251,259	-	251,259	635,529
Grants	155,000	2,297,370	2,452,370	2,560,164
Gifts & services in kind*	122,862	-	122,862	227,649
	<u>529,121</u>	<u>2,297,370</u>	<u>2,826,491</u>	<u>3,423,342</u>

*Relates to donated goods and services.

3 Income from other trading activities

	Unrestricted income £s	Restricted income £s	2021 £s	2020 £s
Fundraising events *	1,117,510	-	1,117,510	196,026
	<u>1,117,510</u>	<u>-</u>	<u>1,117,510</u>	<u>196,026</u>

*Total income from other trading activities relating to 2021 was unrestricted.

4 Expenditure on fundraising activities

	Unrestricted Expenditure £s	Restricted Expenditure £s	2021 £s	2020 £s
Fundraising costs *	797,713	-	797,713	832,619
Events & marketing costs	127,478	-	127,478	33,197
Gifts & services in kind	122,862	-	122,862	227,649
	<u>1,048,052</u>	<u>-</u>	<u>1,048,052</u>	<u>1,093,465</u>

* Total expenditure on fundraising activities relating to 2021 was unrestricted.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****5 Expenditure on charitable activities**

Expenditure on charitable activities includes costs associated with Policy, advocacy and outreach, and Programme costs, including grant funding and supporting m2mSA, as follows:

	Unrestricted Expenditure £s	Restricted Expenditure £s	2021 £s	2020 £s
Policy, advocacy & outreach*	96,887	-	96,887	73,351
Programmes (incl. grant funding & supporting m2mSA)	394,388	2,400,898	2,795,286	2,230,012
	<u>491,275</u>	<u>2,400,898</u>	<u>2,892,174</u>	<u>2,303,363</u>

* Total expenditure on charitable activities relating to 2021 was unrestricted.

Programme expenditure, including grant funding and costs associated with supporting m2mSA, are as follows:

	Unrestricted Expenditure £s	Restricted Expenditure £s	2021 £s	2020 £s
Be One PerCent	-	3,691	3,691	2,947
Cartier Philanthropy	-	429,059	429,059	275,606
Como Foundation	-	42,806	42,806	31,267
Comic Relief	-	323,656	323,656	437,739
Denise Coates Foundation	-	236,197	236,197	289,521
Gucci	-	173,454	173,454	131,415
LGT Philanthropy Ventures	-	829,518	829,518	751,322
MAC AIDS Foundation	-	-	-	25,000
Norton Fulbright	-	4,974	4,974	-
Porticus	-	102,710	102,710	68,894
Roche Foundation	-	18,329	18,329	-
Stavros Niarchos Foundation	-	137,259	137,259	158,017
Swarovski Foundation	-	37,807	37,807	49,451
ViiV Healthcare	-	61,438	61,438	-
m2mSA	394,388	-	394,388	8,832
	<u>394,388</u>	<u>2,400,898</u>	<u>2,795,286</u>	<u>2,230,011</u>

* Costs associated with m2mSA include donations made to m2mSA, costs associated with seconded staff, and other costs associated with supporting m2mSA, including an allocation of support costs.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****6 Total expenditure**

	Raising funds	Policy, advocacy & outreach	Programmes (incl. grant funding & supporting m2mSA)	Support costs allocation*	Total 2021
	£s	£s	£s	£s	£s
Audit fees	-	-	-	15,120	15,120
Bank & similar charges	7,608	-	-	161	7,769
Consultancy	34,380	-	-	13,060	47,440
Equipment	-	-	-	318	318
Gifts in Kind	122,862	-	-	-	122,862
Legal & professional fees	-	-	-	1,849	1,849
Events and marketing	127,478	-	-	-	127,478
Memberships and subs	11,085	-	-	120	11,205
Office supplies and others	16	-	-	6,455	6,471
Other staff-related costs	15,188	-	-	18,679	33,867
Grants & donations to m2mSA	-	-	2,597,960	-	2,597,960
Premise related costs	-	-	-	74,671	74,671
Staff costs (note 7)	477,410	73,887	103,701	229,768	884,766
Travel & related costs	3,224	-	-	5,227	8,451
Support costs allocation	81,702	7,553	276,172	(365,427)	-
	880,953	81,440	2,977,833	-	3,940,226

* Included within the support costs are governance costs totalling £16,969 which comprise of £15,120 Audit fees and £1,849 Legal & professional fees (2020: £13,608)

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****Total expenditure (continued)**

	Raising funds	Policy, advocacy & outreach	Programmes (incl. grant funding & supporting m2mSA)	Support costs allocation*	Total 2020
	£s	£s	£s	£s	£s
Audit fees	-	-	-	11,820	11,820
Bank & similar charges	-	-	-	274	274
Consultancy	57,401	-	-	1,171	58,572
Equipment	-	-	-	8,029	8,029
Gifts in Kind	227,649	-	-	-	227,649
Legal & professional fees	-	-	-	1,788	1,788
Events and marketing	33,197	-	-	-	33,197
Memberships and subs	4,414	-	-	-	4,414
Office supplies and others	310	-	-	15,123	15,433
Other staff-related costs	25,125	-	-	13,200	38,325
Grants & donations to m2mSA	-	-	2,086,926	-	2,086,926
Premise related costs	-	-	-	73,391	73,391
Staff costs (note 8)	405,959	50,703	140,379	234,474	831,515
Travel & related costs	4,244	164	-	1,087	5,495
Support costs allocation	89,992	6,037	264,327	(360,356)	-
	848,291	56,904	2,491,632	-	3,396,828

	2021	2020
	£s	£s
Total resources expended are stated after charging:		
Auditors' remuneration	<u>15,120</u>	<u>11,820</u>

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****7 Staff costs**

	2021	2020
	£s	£s
Salaries and wages	819,082	776,970
Social security costs	91,282	80,362
Other pension costs	15,373	14,847
	<u>925,737</u>	<u>872,179</u>

Employees

The average number of employees, analysed by function was:

Charitable activities	2	4
Raising funds	8	7
Support and administration	5	5
	<u>15</u>	<u>16</u>

Board's and employees' emoluments

Costs incurred by the Board travelling on charity business and reimbursed to them amounted to £nil (2020: £nil).

Total unrestricted donations received from 11 Members of the Board in 2021 were £356,406 (2020: 6 Members: £175,086).

- 1 employee received emoluments of between £60,001 and £70,000 (2020: 1).
- 2 employee received emoluments of between £70,001 and £80,000 (2020: 2).
- 1 employee received emoluments of between £80,001 and £90,000 (2020: 1).
- 0 employee received emoluments of between £150,001 and £160,000 (2020: 1).
- 1 employee received emoluments of between £160,001 and £170,000 (2020: 0).

The total remuneration of key management personnel in the period was £466,963 (2020: £418,037).

8 Pension arrangements

In line with statutory government legislation pertaining to workplace pensions, m2mUK makes contributions into a workplace pension scheme for qualifying employees. This is a defined contribution pension scheme. The scheme and its assets are held by independent managers. There were thirteen employees to whom benefits were accruing under the pension scheme (2020: thirteen).

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9	Investments	Total
		£s
	Cost	
	1 January 2021	1
	Additions	-
	Disposals	-
	At 31 December 2021	<u>1</u>
	Net book value	
	At 31 December 2021	<u>1</u>
	At 31 December 2020	<u><u>1</u></u>

The investment relates to a wholly-owned trading company, m2m Europe Enterprises Limited, company number 10043425. The single share is owned by m2mUK.

In 2021, m2m Europe Enterprises Limited donated its profits, totalling £nil, under Gift Aid, to m2mUK (2020: £nil). The reserves of m2m Europe Enterprises Limited on 31 December 2021 are £1 (2020: £1). As at 31 December 2021 m2m Europe Enterprises Limited was dormant.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****10 Tangible assets**

	Equipment	Total
	£s	£s
Cost or donated value		
1 January 2021	3,186	3,186
Additions	1,515	1,515
Disposals	-	-
At 31 December 2021	<u>4,701</u>	<u>4,701</u>
Depreciation		
1 January 2021	3,186	3,186
Charge for the year	319	319
Disposals	-	-
At 31 December 2021	<u>3,505</u>	<u>3,505</u>
Net book value		
At 31 December 2021	<u>1,196</u>	<u>1,196</u>
At 31 December 2020	<u>-</u>	<u>-</u>

11 Debtors

	2021	2020
	£s	£s
Amounts due from m2mSA	-	28,834
Amounts due from m2mUS	81,513	70,303
Amounts due from m2m Europe Enterprises Ltd	99	99
Other debtors	363,935	213,239
	<u>445,547</u>	<u>312,475</u>

Other debtors are made up of grants and pledges receivable, accrued income and other prepayments, and were largely collected in early 2022.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****12 Creditors: Amounts falling due within one year**

	2021	2020
	£s	£s
Amounts due to mothers2mothers SA	172,105	405,629
Amounts due to mothers2mothers US	-	-
Accruals and deferred income	140,823	120,336
	<u>346,659</u>	<u>525,965</u>

Deferred income of £15,455 is included within 'accruals and deferred income' which relates to an event to take place in October 2022. (2020: £11,386).

13 Creditors: Amounts falling due greater than one year

There were no creditors falling due in greater than one year as of 31 December 2021 or 31 December 2020.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****14 Movement in Restricted funds**

These funds have been set aside for certain projects relating to the terms and conditions of specific grants or contracts. It is anticipated that these funds will be used over the coming months and years as the expenditure for which these funds were received is incurred.

	Balance 01 Jan 2021	Incomings	Outgoings	Reserve Transfers	Balance 31 Dec 2021
	£s	£s	£s	£s	£s
Be One PerCent	3,772	-	(3,691)	-	81
Cartier Philanthropy	106,473	354,912	(429,059)	-	32,325
COMO Foundation	7,195	37,018	(42,806)	-	1,407
Comic Relief*	336,519	42,491	(323,657)	-	55,355
Denise Coates Foundation	142,889	333,334	(236,197)	-	240,025
Gucci	18,585	150,000	(173,454)	4,870	-
LGT Philanthropy Ventures	473,764	729,896	(829,518)	-	374,142
Norton Fulbright	5,000	-	(4,974)	-	26
Porticus	49,065	102,557	(102,710)	-	48,911
Roche Foundation	-	139,190	(18,329)	-	120,861
Stavros Niarchos Foundation	141,983	-	(137,259)	-	4,724
Swarovski Foundation	16,544	42,012	(37,807)	-	20,750
ViiV Healthcare	-	214,969	(61,438)	-	155,531
Vitol Foundation	-	150,989	-	-	150,989
m2mSA	-	-	-	-	-
	1,301,789	2,297,368	(2,400,898)	4,870	1,203,128

* Includes Comic Relief's global charity partnerships with British Airways - "Flying Start."

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Balance 01 Jan 2020	Incomings	Outgoings	Reserve Transfers	Balance 31 Dec 2020
	£s	£s	£s	£s	£s
Be One PerCent	1	6,718	(2,947)	-	3,772
Cartier Philanthropy	888	381,191	(275,606)	-	106,473
COMO Foundation	38,462	-	(31,267)	-	7,195
Comic Relief*	391,850	382,408	(437,739)	-	336,519
Denise Coates Foundation	99,077	333,333	(289,521)	-	142,889
Gucci	-	150,000	(131,415)	-	18,585
LGT Philanthropy Ventures	388,863	836,223	(751,322)	-	473,764
M.A.C Aids Fund UK	-	25,000	(25,000)	-	-
Norton Fulbright	-	5,000	-	-	5,000
Porticus	-	117,959	(68,894)	-	49,065
Stavros Niarchos Foundation	-	300,000	(158,017)	-	141,983
Swarovski Foundation	18,662	47,333	(49,451)	-	16,544
m2mSA	-	-	-	-	-
	937,803	2,585,165	(2,221,179)	-	1,301,787

* Includes Comic Relief's global charity partnerships with British Airways - "Flying Start."

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Restricted Fund	Description
Be One PerCent	Support for the provision of medical tents to improve access to health services in Mathare North, Kenya.
Cartier Philanthropy	Scaling up of mothers2mothers' integrated reproductive, maternal, newborn and child health (RMNCH) and HIV programming in Uganda and increasing the reach and depth of early childhood development services and economic empowerment activities.
COMO Foundation	Support and strengthen grant to support m2m to deploy a Digital Health System in Angola, including the funding of technical staff positions in Angola.
Comic Relief	Implementing mothers2mothers' integrated Early Childhood Development (ECD)/RMNCH model in Ghana and South Africa to ensure that children survive and thrive.
Denise Coates Foundation	Implementation of m2m's Mentor Mother model at 9 health facility sites in Lilongwe District, Malawi.
Gucci	Grant devoted to end and prevent mother-to-child HIV transmission by providing employment, medical treatment, education, and support to pregnant women and new mothers living with HIV in sub-Saharan Africa.
LGT Philanthropy Ventures	Support to increase scale and impact of m2m. Improving the use of business analytics and integration of m2m's systems and work in Malawi to strengthen the health system. Support m2m resource mobilization and pursuit of strategic donors aligned with m2m global resource management plan.
Norton Fulbright	Training mentor mothers and equipping them with digital healthcare systems in South Africa.
Porticus	Improving the quality of care and support services for young children with disabilities and their families in the East Central region of Uganda.
Roche Foundation	Support adolescent girls, young women and children are healthy and thriving in Ghana and Malawi.
Stavros Niarchos Foundation	Support for m2m's COVID-19 Response.
Swarovski Foundation	Innovation in identifying and supporting young children with disabilities and their families in Uganda.
ViiV Healthcare	Enhance primary prevention efforts among HIV-negative women of reproductive age, as well as PMTCT for exposed infants/mothers living with HIV in Ghana and Uganda.
Vitol Foundation	Support to improve the health, wellbeing, and development of women, adolescents, children, and families in Greater Accra and Eastern Regions of Ghana.

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****15 Movement in Unrestricted funds**

These funds represent all other funds that are not specifically restricted, as discussed in note 15.

	Balance 01 Jan 2021	Incomings	Outgoings	Reserve Transfers	Balance 31 Dec 2021
	£s	£s	£s	£s	£s
General funds	626,693	1,646,632	(1,539,328)	(4,870)	729,127
Total unrestricted funds	626,693	1,646,632	(1,539,328)	(4,870)	729,127

	Balance 01 Jan 2020	Incomings	Outgoings	Reserve Transfers	Balance 31 Dec 2020
	£s	£s	£s	£s	£s
General funds	768,137	1,059,204	(1,175,648)	(25,000)	626,693
Total unrestricted funds	768,137	1,059,204	(1,175,648)	(25,000)	626,693

16 Analysis of assets to funds

	Unrestricted	Restricted	2021 Total Funds
	£s	£s	£s
Fixed Assets	1,197	-	1,197
Current Assets	868,752	1,375,234	2,243,986
Current Liabilities	(140,822)	(172,105)	(312,928)
	729,127	1,203,128	1,932,255

	Unrestricted	Restricted	2020 Total Funds
	£s	£s	£s
Fixed Assets	1	-	1
Current Assets	747,027	1,707,416	2,454,443
Current Liabilities	(120,336)	(405,629)	(525,965)
	626,692	1,301,787	1,928,479

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021****17 Reconciliation of net income to net cash flow from operating activities**

	2021	2020
	£s	£s
Net income for the reporting period (as per the statement of financial activities)	3,775	222,540
Fixed Asset Addition	(1,515)	-
Depreciation	319	-
Interest	-	-
(Increase)/decrease in debtors	(133,072)	109,258
(Decrease)/increase in creditors	(213,037)	158,905
Net cash (outflow)/inflow from operating activity	<u>(343,529)</u>	<u>490,703</u>

18 Analysis of changes in net (debt)/cash

	2021	2020
	£s	£s
Net (debt)/ cash in the year	(343,529)	490,703
Net (debt)/ cash at the beginning of the year	2,141,967	1,651,266
Net (debt)/ cash at the end of the year	<u>1,798,438</u>	<u>2,141,969</u>

19 Analysis of cash and cash equivalents

	2021	2020
	£s	£s
Cash in hand	1,058	958
Cash at bank	1,797,381	2,141,011
	<u>1,798,439</u>	<u>2,141,969</u>

mothers2mothers (UK) Limited**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

20 Related parties

The shares in m2mUK are held upon trust for the Trustees through a Trust on 13 August 2013.

Amounts due to other entities within the mothers2mothers family at the year-end are included in note 13 of these financial statements. Amounts due from m2mSA are included in note 12. The total amount due to m2mUK is £172,105 (2020: £376,795). The total amount awarded from m2mUK to m2mSA during the year in sub awards, grants and donations amounted to £2,312,960 (2020: £2,086,926). The total charitable expenditure relating to programme, grant and other costs associated with supporting m2mSA, including an allocation of governance costs, in 2021 is £2,795,286 (2020: £2,230,012) and is included in note 6 to these financial statements. Amounts due from m2ml are included in note 12. The total amount due to m2mUK is £81,513 (2020: £70,303). This relates to costs associated with supporting m2mUS.

m2m Europe Enterprises Limited, company number 10043425, is a wholly owned trading company of mothers2mothers (UK) Limited. In 2021, m2m Europe Enterprises Limited donated its profits, totalling £nil, under Gift Aid, to mothers2mothers (UK) Limited (2020: £nil). At 31 December 2021, an amount of £99 was due from m2m Europe Enterprises Limited to mothers2mothers (UK) Limited (2020: £99).

Total unrestricted donations received from 11 Members of the Board in 2021 were £356,406 (2020: 6 Members: £175,086).

mothers2mothers (UK) Limited

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

21 Comparative information – Statement of Financial Activities in 2020

Notes	Unrestricted £s	Restricted £s	Total 2020 £s	Total 2019 £s
Income and endowments from:				
Donations & legacies:				
Donations	863,178	-	863,178	1,029,865
Grants	-	2,560,164	2,560,164	1,873,206
Charitable activities	-	-	-	-
Other trading activities:				
Events	196,026	-	196,026	768,085
Total	<u>1,059,204</u>	<u>2,560,164</u>	<u>3,619,368</u>	<u>3,671,156</u>
Expenditure on:				
<i>Charitable activities:</i>				
Policy, advocacy & outreach	73,351	-	73,351	108,393
Programmes (incl. grant funding & supporting m2mSA)	8,832	2,221,180	2,230,012	1,784,390
<i>Fundraising activities:</i>				
Raising funds, incl. other trading activities	1,093,465	-	1,093,465	1,024,260
Total	<u>1,175,648</u>	<u>2,221,180</u>	<u>3,396,828</u>	<u>2,917,043</u>
Net (resources expended)/ incoming resources	<u>(116,444)</u>	<u>338,985</u>	<u>222,540</u>	<u>754,113</u>
Transfers between funds	<u>(25,000)</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(141,444)</u>	<u>363,985</u>	<u>222,540</u>	<u>754,113</u>
Reconciliation of funds:				
Total funds brought forward	<u>768,137</u>	<u>937,803</u>	<u>1,705,939</u>	<u>951,826</u>
Total funds carried forward	<u>626,693</u>	<u>1,301,787</u>	<u>1,928,479</u>	<u>1,705,939</u>