



mothers2mothers
Supplementary Combined Financial Statements
December, 31 2021 and December, 31 2020

Amounts in USD

Note: The supplementary combined financial statements for m2m is prepared for information purposes only. It represent an unaudited compilation of financial information for mothers2mothers South Africa NPC, mothers2mothers (UK) Limited and mothers2mothers United States Inc. Separate audited financial statements for each of the organizations are available upon request or can be downloaded from the m2m website, www.m2m.org.

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STATEMENT OF FINANCIAL POSITION

As at December, 31 2021 and December, 31 2020

Amounts in USD	<u>31-Dec-21</u>	<u>31-Dec-20</u>
ASSETS		
Current Assets		
Cash and cash equivalents	31,233,955	8,811,874
Grants & contributions receivable	2,594,589	1,269,739
Accounts and interest receivable	254,825	307,078
Prepaid expenses	286,170	266,910
Short-term investments	4,595,481	2,893,334
Total Current Assets	\$ 38,965,019	\$ 13,548,935
Land, buildings and equipment - net	868,567	700,442
Other long-term assets	-	-
TOTAL ASSETS	\$ 39,833,586	\$ 14,249,377
LIABILITIES AND NET ASSETS		
Accounts payable & accrued expenses	1,738,075	1,529,523
Deferred revenue	794,024	1,770,677
Total current liabilities	\$ 2,532,099	\$ 3,300,200
Net assets:		
Unrestricted	30,254,997	4,743,459
Temporarily restricted	7,046,490	6,205,718
Total net assets	\$ 37,301,487	\$ 10,949,177
TOTAL LIABILITIES & NET ASSETS	\$ 39,833,586	\$ 14,249,377

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STATEMENT OF ACTIVITIES
For the Periods Ending December, 31 2021 and December, 31 2020

Amounts in USD	YTD: December, 31 2021			YTD: December, 31 2020		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT						
Grants and Contracts						
Government Awards	-	18,391,156	18,391,156	-	14,194,955	14,194,955
Multilateral Awards	-	994,373	994,373	-	440,227	440,227
Corporate/Foundation Awards	26,029,337	6,820,191	32,849,528	2,636,861	6,230,878	8,867,739
Contributions						
Individual and Private Donations	2,710,640	-	2,710,640	1,406,357	-	1,406,357
Corporate Donations	-	-	-	75,031	34,209	109,240
In-Kind Donations	168,898	57,916	226,814	292,047	13,067	305,114
Other Income	865,516	111	865,627	175,309	-	175,309
Net assets released from donor restrictions	25,422,974	(25,422,974)	-	19,641,531	(19,641,531)	-
Total revenue and support	\$ 55,197,365	\$ 840,772	\$ 56,038,138	\$ 24,227,136	\$ 1,271,805	\$ 25,498,941
EXPENSES						
Program Services:						
Country and core programs	25,527,433	-	25,527,433	19,642,960	-	19,642,960
Total program services	\$ 25,527,433	\$ -	\$ 25,527,433	\$ 19,642,960	\$ -	\$ 19,642,960
Supporting Services:						
Management and General	587,907	-	587,907	530,661	-	530,661
Fundraising	3,177,996	-	3,177,996	2,844,858	-	2,844,858
Total supporting services	\$ 3,765,903	\$ -	\$ 3,765,903	\$ 3,375,518	\$ -	\$ 3,375,518
Total expenses	\$ 29,293,336	\$ -	\$ 29,293,336	\$ 23,018,478	\$ -	\$ 23,018,478
Changes in net assets before other items	25,904,029	840,772	26,744,802	1,208,657	1,271,805	2,480,463
OTHER ITEMS						
Foreign exchange gain/(loss)	(392,492)	-	(392,492)	74,207	-	74,207
CHANGES IN NET ASSETS	\$ 25,511,537	\$ 840,772	\$ 26,352,310	\$ 1,282,865	\$ 1,271,805	\$ 2,554,670

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STATEMENT OF CHANGES IN NET ASSETS
For the Periods Ending December, 31 2021 and December, 31 2020

Amounts in USD	Unrestricted	Temporarily Restricted	Total
Net Assets at December, 31 2019	\$ 3,460,595	\$ 4,933,912	\$ 8,394,507
Change in net assets	1,208,657	1,271,805	2,480,462
Change in foreign currency translation reserve	74,207	-	74,207
		-	-
Net Assets at December, 31 2020	\$ 4,743,460	\$ 6,205,717	\$ 10,949,177
Change in net assets	25,904,029	840,772	26,744,802
Change in foreign currency translation reserve	(392,492)	-	(392,492)
	-	-	-
Net Assets at December, 31 2021	\$ 30,254,997	\$ 7,046,490	\$ 37,301,487

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Supplementary Combined Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

1. Presentation of Supplementary Combined Financial Statements

The supplementary combined financial statements for m2m is prepared for information purposes only. It represents an unaudited compilation of financial information for mothers2mothers South Africa NPC, mothers2mothers (UK) Limited, and mothers2mothers United States Inc.

2. Presentation Currency

The presentation currency of the combined results is the United States Dollar (USD) to align with the requirements of users of the financial statements. The functional currency of mothers2mothers South Africa NPC is the South African Rand (ZAR) and the functional currency of mothers2mothers (UK) Limited is the British Pound (GBP) whilst the functional currency of mothers2mothers International is the United States Dollar (USD). Assets and liabilities are translated at period end rates of exchange and the results of operations are translated at average rates of exchange for the period.

Currency	2021 Average Rate of Exchange	2021 Period end Rate of Exchange
US Dollar	1	1
South African ZAR	14.79	15.95
British Pound	0.73	0.74

3. Ratio Analysis

	2021	2020
Programatic Expenditure	86.83%	85.34%
Management and General	2.06%	2.31%
Fundraising	11.11%	12.36%